

## What are the changes?

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There are three main sets of changes. These will enable us to meet the requirements of the CNI and Māori Fisheries Settlements, become more tax efficient and allow the new voting process to begin this year. These changes are:

### **1. Ratification and Transfer of Assets**

Currently, the RTB is the Mandated Iwi Organisation. In order to make changes to how assets are held, the RST needs to become recognised as the Mandated Iwi Organisation for Raukawa under the Maori Fisheries Act 2004. We are asking Raukawa uri to approve the transfer of fisheries settlement assets (including quote and income shares) from the RTB to the RST.

Raukawa uri will also need to approve other transactions, such as the loan of funds from the CNI Settlement from the RST to the RTB to enable those funds to be held in the most efficient way within the Raukawa group structure.

### **2. Raukawa Trust Board Trust Deed**

The changes in the RTB Trust Deed are needed to move the election process from the RTB to the RST process. This will increase representation by enabling 16 marae representatives and 10 hapū representatives to sit on the Board of the RST. The Board of both the RTB and RST will be made up of the same Trustees in the interim to ensure consistency.

### **3. Raukawa Settlement Trust Deed**

The changes in the RST Trust Deed are minor. They will provide a smooth transition between existing RTB Trustees and the new Board that will be elected under the RST.

## How do the changes happen?

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By voting. If you are 18 years of age or over and registered with the Raukawa Trust Board or Raukawa Settlement Trust, then you can vote on these changes. If you have already registered with the RTB your membership will roll over to the new RST for this process, though you may have to update some of your details later.

Once the current process has concluded and changes have been made, you will then be asked to nominate and vote for the new Board. If you are of Raukawa descent and not registered, contact the Raukawa Trust Board to register.

## Who will it affect?

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### **Current Board members**

A new Board needs to be appointed with the new entity (RST). The current RTB Board are aware of this and believe that it is the best way to move forward for Te Iwi o Raukawa.

### **Marae and Hapū Representatives**

The new group entity, the RST, will have a larger Board. It will consist of 16 Marae and 10 Hapū representatives.

Current staff and registered Raukawa members will see little difference.

## Where to from here?

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The Raukawa Trust Board and Raukawa Settlement Trust are seeking your vote for changes to the Trust Deeds and the ratification and approval of other key decisions.

These approvals will enable the new entity to run more efficiently and have a democratically representative Board. By agreeing to these changes and decisions you enable the RTB and RST to continue to prudently manage the assets that belong to all Raukawa.

Marae and Hapū of Raukawa will have a role in the governance of these assets by being able to democratically elect their representatives every three years.

Please complete the enclosed the Ballot Paper and return in the enclosed envelope to the Raukawa Trust Board by 4pm, 14 October 2009.

## Questions?

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If you have any queries about this process, come along to our information road shows or contact the Raukawa Trust Board.

Dates for the roadshows are on our website [www.raukawa.org.nz](http://www.raukawa.org.nz) or you can call us on toll free on 0800 RAUKAWA (0800 728 529).



## Raukawa Trust Board

### Why are the changes happening?

The Raukawa Trust Board (RTB) has settled its Fisheries and Central North Island (CNI) Treaty claims. As part of this process the Crown required the establishment of a new group entity to receive and hold the CNI Settlement. As a result, Raukawa have established the Raukawa Settlement Trust (RST).

For the collective interest of Raukawa the next step in the process is to make some changes to the RTB and RST structure so these representative organisations can hold and manage our assets more efficiently.

These changes also allow us to run elections under the new structures later this year.

If we do not make these changes, we will not be able to implement the new group entity the way Ngā uri o Raukawa have asked us to.

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