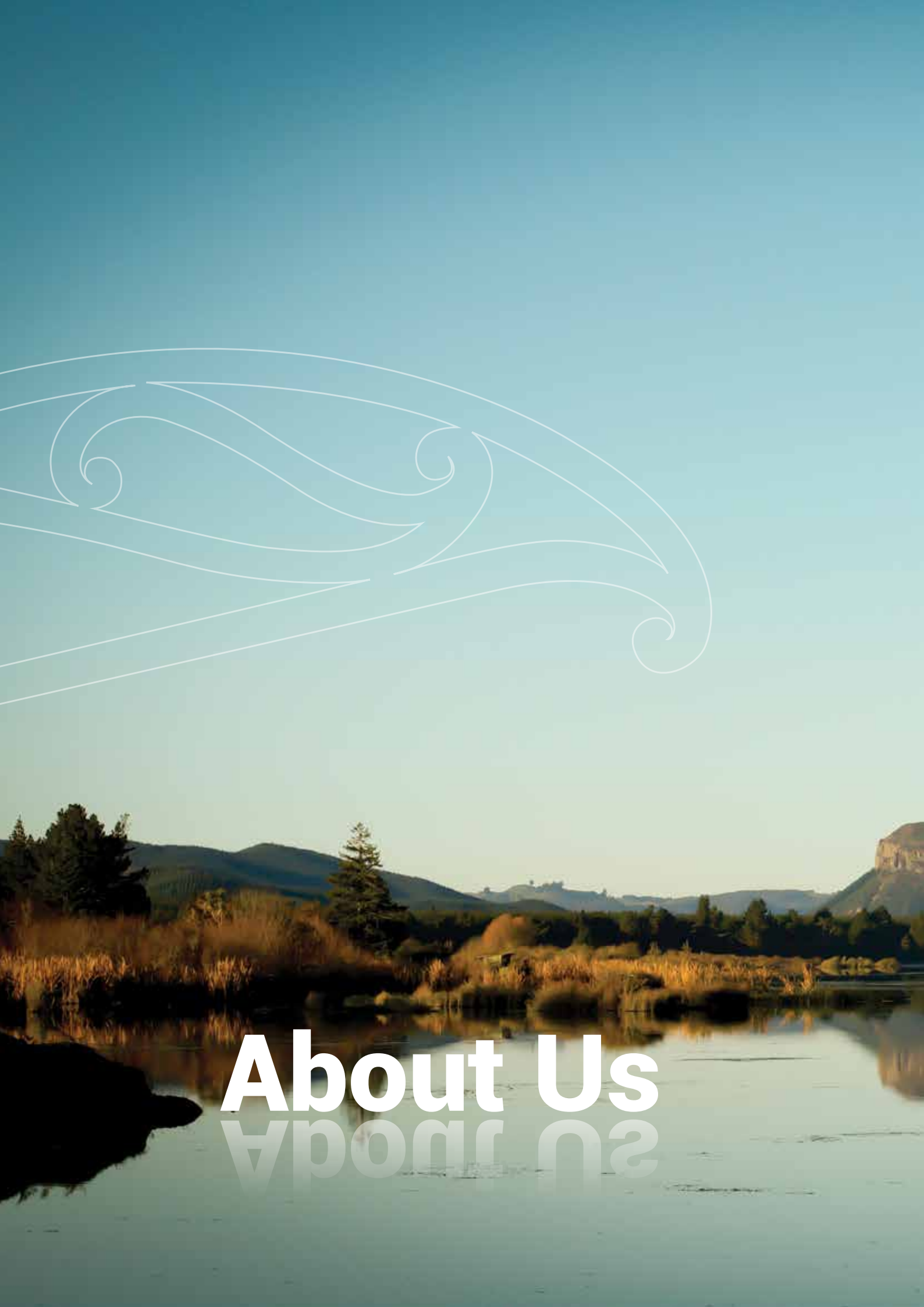


A close-up photograph of a fabric with a ribbed texture. The fabric is primarily grey, with several prominent horizontal bands of bright red. The lighting is dramatic, highlighting the texture and creating deep shadows and bright highlights. The background is blurred, focusing attention on the fabric's details.

RAUKAWA

ANNUAL REPORT | 2012-2013



About Us

2024

Our People, Our Place

Raukawa as a Tainui people are diverse and unique in their relationship to the whenua and their solidarity as an iwi. Our homeland is comprised of four pou whenua that describe the rohe of Raukawa in the Central North Island. The pou whenua are Maungatautari, Wharepūhunga, Te Kaokaoroa-o-Pātetere, and Te Pae-o-Raukawa.

The Raukawa Settlement Trust was established in 2009, however, the roots of our modern iwi organisation stretch back to 1987 when our people established the Ngāti Raukawa Trust Board. The Raukawa Settlement Trust, and its predecessor, is a vehicle to advance the collective interests of our people and to ensure that the benefits of our Treaty Settlements are enjoyed by its members in the present, and future.

The Raukawa Group is headed by the Raukawa Settlement Trust which forms the governance and representational arm of the organisation. The Raukawa Charitable Trust forms our social services subsidiary, and commercial investment and growth is undertaken by our company - Raukawa Iwi Development Ltd.





Celebrating the historic signing of our Raukawa Comprehensive Deed of Settlement on June 2nd 2012 at Aotearoa Marae.
ABOVE: Kuia Marjorie Wairepo wearing a korowai gifted by the Trust to mark the occasion.

Raukawa Kia Mau Kia Ora

2012 Report Theme

Our 2012 Annual Report celebrates our Raukawa 2030 Vision – Raukawa Kia Mau, Kia Ora. It's a celebration of our people, our achievements, and our resolve to actively shape our future.

Our cover is adorned with a harakeke weave which represents the idea, values, and reciprocity of a 'Rangatira'. *Ranga* means to weave, and *tira* being a group. Therefore the cover and sub covers of our publication seek to represent the duty and responsibility placed on our iwi organisation to weave the many strands of our whānau, hapū, and iwi together.

Over a number of years, we have worked through a robust process to gather and distil the vision of our people that will lead and guide our iwi organisation into the future. The Raukawa Settlement Trust is charged with the management of our Trust Fund, and has the fiduciary duty to utilise it in the best interest of its iwi members. Therefore, we needed to create a strong vision that will underpin our organisational ethos and practice. The Raukawa 2030 Vision represents a comprehensive framework that the Raukawa Group will operate under, and will guide our decision-making, strategies, and initiatives that we undertake in order to achieve the goals set by our iwi. We will also use this framework as a tool to measure our progress, and a metric to become more efficient and effective when delivering meaningful outcomes for our people.

We started the process in March 2011, with a number of hui to hear the voices of our whānau. We listened to your whakaaro, and a diverse range of philosophies about "who we are" as an organisation and "where we are heading". Over the course of three years, marae, kaumātua, trustees, executive management, and staff participated in a number of workshops dedicated to formulating this framework.





Celebrating the historic signing of our Raukawa Comprehensive Deed of Settlement on June 2nd 2012 at Aotearoa Marae. ABOVE: Te Wakaiti & others performing a haka pōwhiri at the signing. LEFT: Tangiwai Amopiu and Ngahuia Kopa.

Some of the key messages that were distilled throughout the process showed us that solidarity, growth, and our unique identity as Raukawa people were the most common and strong themes that permeated all discussions at all levels. It is from this mahi that our vision began to emerge, **'Raukawa Kia Mau, Kia Ora'**.

Supporting our vision are several layers and platforms that unitarily link our staff and management to the overarching vision. This integrated framework – from the ground up - will allow us to operate with clear purpose and precision, and provide us with a locally derived tool in which to measure our organisational achievements.

'Raukawa Kia Mau' – 'to hold firmly', tells us to preserve and cherish our unique identity and the traditions and values that make us who we are. Let us maintain and actively celebrate the virtues of our tikanga, mana, wehi, whenua, and most of all – our aroha for each other. Let us hold firmly to the things that we value and cherish as a people.

'Kia Ora' – 'to prosper', represents the idea of growth, sustainable development, and fostering the best opportunities as we move into the future. Holistic wellbeing, in its many forms, will play a key role in the future direction of our organisation and will shape the kind of outcomes that will best resonate with our members.

Along with our main vision, we are also guided by three principles that shape our decision making and business practice – Tika, Pono, and Aroha. These core values handed down from our tūpuna will form a moral measurement that we will actively abide by in the daily delivery of our services and operations. These values are represented in the koru motif used throughout this publication.

Many exciting challenges and opportunities lie ahead, and the future is indeed bright for Raukawa. **'Raukawa Kia Mau, Kia Ora'** reveals a message developed at the grassroots level to guide our emerging post-settlement entity. So throughout our report, let's glance back at some of this year's highlights that keep our iwi moving forward.

RĀRANGI UPOKO

Welcome to the Raukawa Annual Report 2012

This report encompasses the annual reports of the Raukawa Settlement Trust, the Raukawa Charitable Trust, and the Raukawa Trust Board. Please refer to our website for an online version of this report at www.raukawa.org.nz. This report contains financial information for our commercial subsidiary Raukawa Iwi Development Limited – however, the full report for this entity is provided in another publication and is available for viewing on our website.

For more information, please contact us on **0800 RAUKAWA** (0800 728 5292) or e-mail us on info@raukawa.org.nz.

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RAUKAWA
SETTLEMENT TRUST
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HE PŪRONGO

Kaumātua Kaunihera Chairperson's Report

Me mihi tuatahi ki te runga rawa, nāna nei ngā mea katoa. Tuarua me mihi ki tō tātou Kīngi ki a Tūheitia me te Kāhui Ariki, huri noa, ki a tātou te iwi o Raukawa tēnā tātou katoa.

While the Kaumātua Kaunihera has not come together for a while, many of our kaumātua continue to provide cultural support for the Raukawa Group as they undertake their business activities. Services include consistently supporting pōwhiri for new staff members as well as external organisations; attending Raukawa Settlement and Charitable Trust board meetings, and advising on matters to uphold the mana of Raukawa.

Work surrounding the Raukawa Treaty Settlement Bill, which at the time of writing this, is now before the Government Select Committee, has required individual kaumātua to continue to draw on their knowledge and history of Raukawa – the land, the people and our values to provide a personal touch to our Settlement claims. This is critical to supporting the original negotiation instructions of Raukawa kaumātua: **To honour our tūpuna and build a future for our mokopuna**

The Raukawa Charitable Trust staff draw on kaumātua when drafting up their project plans which has proven to be very effective in a 'whole of Raukawa' approach. All staff are to be congratulated on how sensitive and respectful they are to kaumātua and to know that it hasn't gone unnoticed.

Activity with the Environment team this financial year has seen kaumātua involved both internally, and with various external stakeholders of Raukawa. This adds a positive dimension to how professional and inviting the Raukawa Group is, and will pave the way to a sound working relationship for the future. Kaumātua had a presence at the recent Joint Management Agreements signing for the Waikato River between Raukawa and five district councils. Tikanga advice around various activities such as resource consents for two business enterprises and a planned roading project on State Highway 1 has been provided and will be on-going.

Assistance with the drafting of the Raukawa Environmental Management Plan as well as the initial stages of Ngā Wāhi Tūturu me Ngā Taonga Tuku Iho o Raukawa are also long term projects which will require kaumātua support.

Over recent months kaumātua have been to clear wāhi tapu or particular sites of interest. As these require specialist roles, we are painfully aware of the limited number of kaumātua who are capable of such important tasks and we will need to find ways of resolving this as quickly as possible. Our Cultural Unit is working extremely hard on encouraging kaumātua who already play significant roles on their marae with the aim of achieving answers to our dilemma. We encourage all our kaumātua to participate in their programs as much as possible.

Lastly, we have been slowly progressing towards strengthening the Kaumātua Kaunihera over the last few months. Within the Raukawa Group, kaumātua roles and functions will need to be clearly defined and issues surrounding capacity and resourcing resolved.

A plan of action will be implemented shortly with a number of kaumātua invited to help progress this project so that the Raukawa Group can provide greater opportunities for kaumātua to contribute with confidence, skill and



surety in matters pertaining to tikanga and the spiritual sustenance of the tribe. It's recognised that specialised training as determined by the vision and strategy of the Raukawa Group will play a critical role in achieving a positive outcome overall. Whatever assistance provided by the Raukawa Group will pave the way for a brighter future for each of our marae, hapū and whānau.

Nō reira, koutou rā kei ngā uri o Raukawa, puritia ngā taonga a ō tātou tūpuna hei tikitiki mō tō māhunga. Kia whakawhētai atu ki te Atua i ngā wā katoa.



Nā Hori Deane

Kaumātua Kaunihera Chairperson





Whānau of Ngāti Tangata standing at the gates of Tangata Marae, Okauia.
LEFT: Evelyn Brightwell (Tangata Marae Trustee), Landells Thompson, and Waimatao Smith (RST Trustee and grandmother to Landells).

Marae

Marae Distributions | Supporting our People

The Raukawa Settlement Trust provides an annual marae distribution grant that supports our Raukawa marae. In our last distribution delivered in the 2012-2013 financial year, we have supported our marae with just over \$360,000 in funds.

The distribution is allocated through the Raukawa Charitable Trust – our social services arm, and the funds are derived from the profits made by our investment company - Raukawa Iwi Development Ltd.

Funding for education grants is allocated in the 2011-2012 financial year, and delivered and distributed in the 2012-2013 financial year.

Supporting our marae is one of the most meaningful ways in which we can ensure a strong and culturally vibrant whānau for the future, our marae are the focal point for our people so a key strategy by Raukawa is the annual distribution grants. Evelyn Brightwell, pictured above, is a trustee for Tangata Marae Reservation Trust, and shares with us how the annual distribution makes a difference on her Marae.

"... I'm very thankful for the support that we receive every year from Raukawa, having that extra pūtea in the kete gives us peace of mind as we continue to take care of our beloved marae."

We are privileged and honoured to be able to give back to our marae, and hope to continue to diversify our commercial portfolios and increase the yield of profits made by our investment company, so that we can deliver greater support to you, our people.



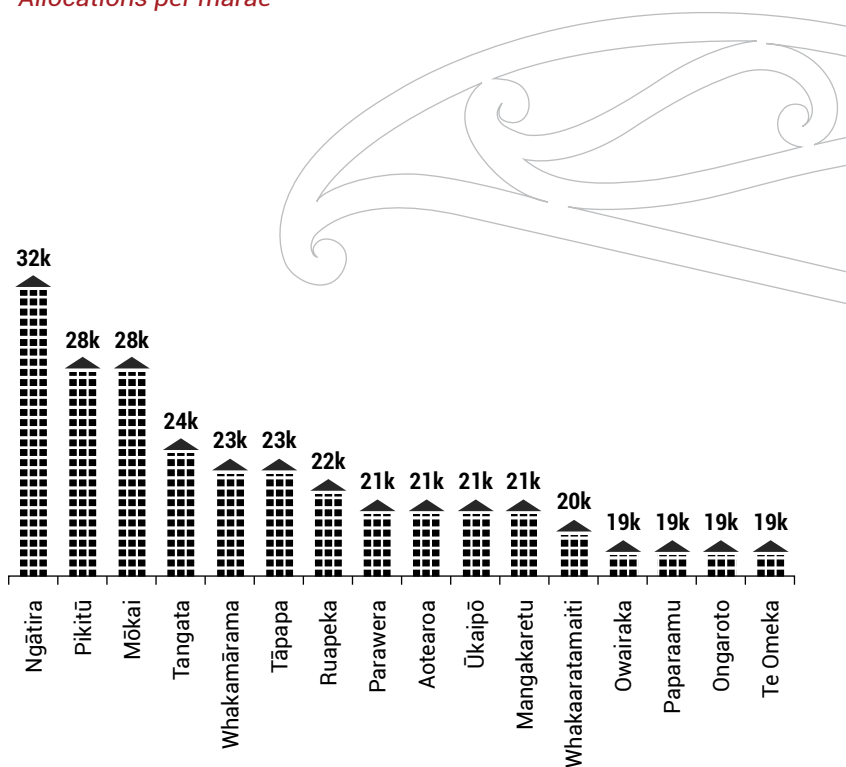


\$361,782

In terms of marae allocations, we follow a formula determined by our elected trustees, we distribute about \$18,000 to each marae annually, and in addition, we then award a secondary amount based on membership to derive the final distribution amount.

Marae Distributions

Allocations per marae



NOTES: Figures rounded to nearest \$1000, no application received by Rengarenga Marae, Te Omeka Marae supported via a resolution of the RST Board.

HE PŪRONGO

Raukawa Settlement Trust Chairperson's Report

It gives me great pleasure to introduce the 2012-2013 Raukawa annual report. The theme for this financial year's report is "Raukawa Kia Mau Kia Ora".

It is an appropriate theme for what has been another year of progress and improvement for our iwi. The focus has continued on ensuring our various business units and our governance structures are working as effectively as possible to provide greater opportunities for the people of Raukawa.

In the past year we concluded marae and hapū elections which have seen the return of many previous trustee members and the introduction of some new faces. We welcomed new trustees Deb Davies, Vicki Harrison, Mal McKenzie, Laurence Moeke, Dawn Glen and Jon Stokes onto the Raukawa Settlement Trust (RST). I would like to thank our former RST trustees for their mahi in helping to guide our organisation and bringing us to where we are today.

The year for the Raukawa Charitable Trust (RCT), was marked by further refinement and repositioning as we move to respond to evolving funding models particularly in the social service delivery area. I, along with Deb Davies, was privileged to be elected to the RCT. I want to thank outgoing trustees Basil Pakaru and Caroline Dally-Rangitoheriri for their dedication and efforts over the past three years. The RCT is the engine-room of our environmental, social, youth and cultural aspirations along with our treaty and corporate services objectives. We are blessed to have a strong range of expertise among our governors to drive the kaupapa and set the strategy for the RCT business units.

There were a range of highlights for the RCT which will be covered in greater detail further in this report; however some key highlights included the finalisation of our Supplementary Deed with the Crown in June to provide recognition of Raukawa interests in Maungatautari and the alignment of the Waikato River definition with other river legislation. The environment team made significant advances in their work to protect, restore and revitalise our environment including the Waikato River. Also included in the reporting period was significant work with local and national government to advance the voice of Raukawa in policy and decision making that affects our people. Other significant achievements during this reporting period include the completion of the Raukawa Fisheries Plan, the Ministerial Forum, and the signing of a further three Ministerial Accords.

I would like to take this time to acknowledge the excellent work of now former CEO Grant Berghan who concluded his contract with Raukawa in June. Grant provided a strong and steady hand for our iwi as we achieved major milestones during his two-year tenure. Grant has returned to his people in the north. I wish him well in his future endeavours and thank him on behalf of our people for his work and commitment.

For Raukawa Iwi Development Ltd (RIDL) the commercial company for our iwi which is tasked with protecting our assets while generating profits to help fund our governance, environmental and cultural initiatives, the year was another step in building a commercial operation that will support our iwi for this and future generations.

The RST was privileged to appoint one of the country's most respected professional commercial directors as chairman, John Spencer. John, who is the former chairman of Tainui Group Holdings, has provided wisdom and



experience which has assisted in the refinement of our company's investment strategy. RIDL aims to protect and grow its wealth for Raukawa so that it provides sustainable distributions, now and in the future.

It is pleasing therefore to note the year marked further steady growth with solid financial results and progress in implementing the systems and processes to protect our company and to ensure consistent growth, to match the growing needs and requirements of our social and cultural development.

The year saw the fresh elections to RIDL, which saw the return of former directors being myself, John Edmonds, and Chris McKenzie. Andrew Paul did not return to the RST this year, and he was replaced by businessman Jon Stokes.

It has been another year of progress and growth for Raukawa and I would like to thank you all for contributing to our collective progress. We have taken the first steady steps of our post-settlement development journey. We remain on track to achieve the aspirations of this generation and the many Raukawa generations to follow.

Raukawa kia mau, kia ora.



Nā Vanessa Eparaima

Raukawa Settlement Trust Chairperson





Hayley Simmonds, Bachelor of Media Arts, Pikitū Marae.

Hayley is an aspiring graphic design entrepreneur studying at Waikato Institute of Technology. Hayley is from Pikitū Marae, and along with receiving a Raukawa tertiary

Te Iti Kahurangi

Education Grants | Investing in our Future

The Raukawa Settlement Trust provides annual tertiary education grants that support the further development and higher education of our rangatahi and taura pakake.

Fostering opportunities to grow and diversify the skill base of our iwi members is a key driver in our long-term socio-economic goals. Supporting our students to succeed in higher education and life-long learning will ensure that our iwi members are able to navigate successfully in the domestic and international arena. Whether at the marae, within your own whānau, or out in the workforce, we wish all the best to each and every one of our successful recipients.

Funding for education grants is allocated in the 2011-2012 financial year, and delivered and distributed in the 2012-2013 financial year.

So what are our people studying? For the last round we see that 22% of our grant recipients are studying Medicine & Health Sciences, followed by Kaupapa Māori & Te Reo, and Business & Commerce in third place. Overall, we have supported 52 successful applicants with just over \$50,000 in funds.

The distribution is allocated through the Raukawa Charitable Trust – our social services arm, and the funds are derived from the profits made by our investment company - Raukawa Iwi Development Ltd.



grant, she was also awarded the Gordon Chesterman Scholarship ahead of 31 scholarship applicants for her leadership qualities at Wintec and within the community.

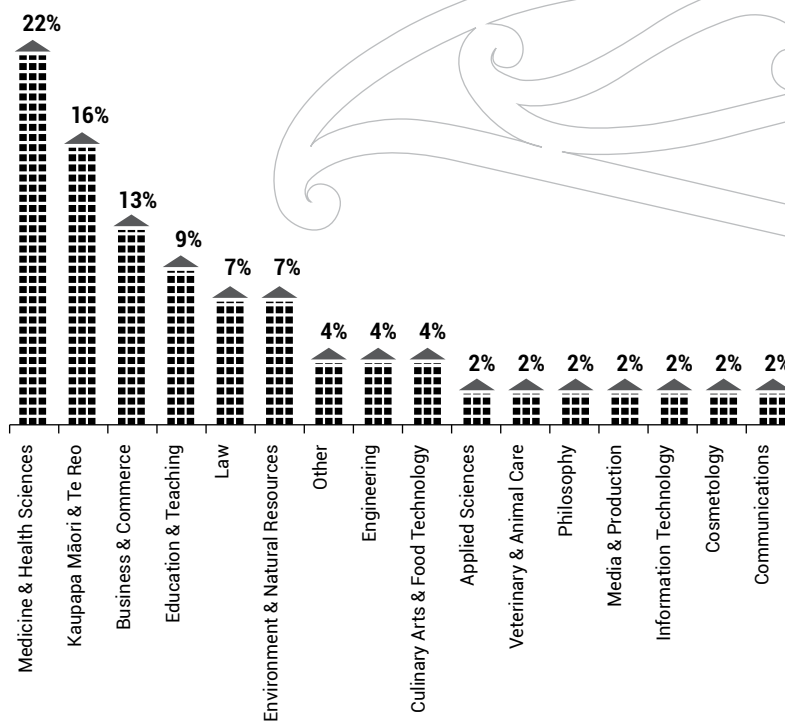
\$51,520

In terms of tertiary education allocations, we aim towards contributing to the tuition fees of the applicant.

In keeping with our strategic direction, we prioritise applications in several areas of study, and consecutive funding is determined by applicants attaining a minimum pass mark of 50%.

Tertiary Education Grants

What our People are Studying



HE PŪRONGO

Raukawa Settlement Trust Chief Executive Report

Koutou kua hoki ki tua o te ārai, hoki atu rā ki te kāpunipunitanga o Hinenuitēpō. Haere, haere whakaoti atu koutou, okioki atu rā. Rātou ki a rātou, tātou te hunga ora ki a tātou.

Nei rā te mihi maioha ki ngā tōpito o te rohe o Raukawa tae noa ki ngā kokonga hoki o te ao whānui, nei rā te mihi.

When I reflect on the passage of the 2012-2013 financial year, there are a couple of themes that come to mind. The first relates to resilience – that quintessential quality that speaks of perseverance, endurance and often courage in the face of adversity. It may not necessarily be a big thing, like an earthquake or tsunami, the loss of homelands or a loved one. Resilience might simply be the ability to get out of bed every morning, day in day out to earn a living for the whānau, or to endure the constancy of change that is a feature of our everyday lives.

The meaning of resilience is **“speedy recovery from problems”**. When I read the works of Nigel Te Hiko and others, who have recorded the history of Raukawa, it is easy to see the quality of resilience as an enduring trait manifest in Raukawa through the generations – indeed to this very day. When Basil Pakaru recalls the early establishment of the Raukawa Trust Board, or when Matua Jimmy Clair recounts his efforts to reclaim Rengarenga, or the Tepana and Te Kanawa children proclaim themselves in the language of our tūpuna, to me these are examples of the resilience that is implied in the Vision **“Raukawa Kia Mau Kia Ora.”**

If resilience is the quality that fortifies us in the face of challenge, then hope is the elixir that sustains us. And today there is much to be hopeful for. The Treaty Settlement process has enabled Raukawa in many ways, not least by providing the means of an economic base but also as a real opportunity for Raukawa to take charge of Raukawa affairs. Arguably, the future has never looked brighter and there is a quiet sense of optimism as the iwi develops its capabilities for now and in anticipation of the future. The work that has been undertaken over the past year, both at the governance and operational levels, reflects our strong determination to grow and prosper on behalf of those who we serve.

I hark back now to an earlier kōrero I gave in one of our quarterly pānui. There I drew an analogy between our organisation and the Māori exercise phenomenon sweeping the country – Iron Māori. It's about whānau supporting whānau – stretching, pushing, pulling and having a lot of fun on the way. The extraordinary success that the event tells us is that we are all winners as a result. Whether we cross the line first, second or last - it doesn't matter. The main thing is that we are doing it together as whānau, we are getting stronger and we're supporting each other. The 'means' is just as important as the 'ends'. In some respects the Iron Māori analogy is a good one for Raukawa – we need to muck in and do the hard yards to get to where we are going, but we also need to enjoy the journey along the way.

In the context of our organisation, Raukawa too is embarking on new beginnings. We are preparing to move into our post settlement phase, and if all things line up correctly, we should be celebrating the conclusion of our comprehensive settlement by December's end. I would say that our iwi organisation has never been in such a better position. During the 2012-2013 year, our infrastructure was being consolidated at the governance level, and on the



ground our units were producing consistent results. In terms of service delivery through our social services arm, I am pleased to say that our units have delivered some stellar milestones. The particulars of their success is highlighted in their progress reports further into this publication, and in there you will see the broad nature of iwi-led services that strive to deliver meaningful outcomes for the iwi.

As you will know, my time as CEO at Raukawa has come to its completion. When I first came to Raukawa I was originally engaged on a six month contract while the organisation consolidated tribal operations. Two years later, it was time to return to my northern roots and I do so with Raukawa in my heart.

I wish to acknowledge the hard work and resilience of our staff without which none of this would be possible. I thank management and the Boards for their support to me. Finally, it has been an honour to work for Raukawa and I wish you all the very best for the future.



Nā Grant Berghan

Raukawa Settlement Trust Acting-Chief Executive





Opening and blessing ceremony of the South Waikato Sports & Events Centre.

Our Raukawa kaumātua and staff listen to South Waikato District Council Mayor Neil Sinclair deliver a speech at the karakia whakatūwhera of the brand new

Kaumātua

Kaumātua Grants | Supporting your Wellbeing

The Raukawa Settlement Trust provides annual medical grants that support the health and wellness of iwi members who are 60 years or older.

The grant looks towards supporting our kaumātua with specialist, dental, eye, and hearing treatments, as well as heating equipment. Funding for the kaumātua grants is allocated in the 2011-2012 financial year, and delivered and distributed in the 2012-2013 financial year.

In the latest round, we have supported 72 kuia and koroua with just over \$30,000 in health care support. For the most part, applicants sought relief in terms of specialist and eye treatment. The distribution is allocated through the Raukawa Charitable Trust – our social services arm, and the funds are derived from the profits made by our investment company - Raukawa Iwi Development Ltd.

Our Health & Social Services team offers 18 iwi-led services in Matamata, Tokoroa, Putaruru, Te Awamutu, and Tīrau. The partnership of our annual kaumātua grants and our health and social services means that Raukawa is making enormous traction in improving the wellbeing of our people across a broad range of health issues.





sports centre in Tokoroa.

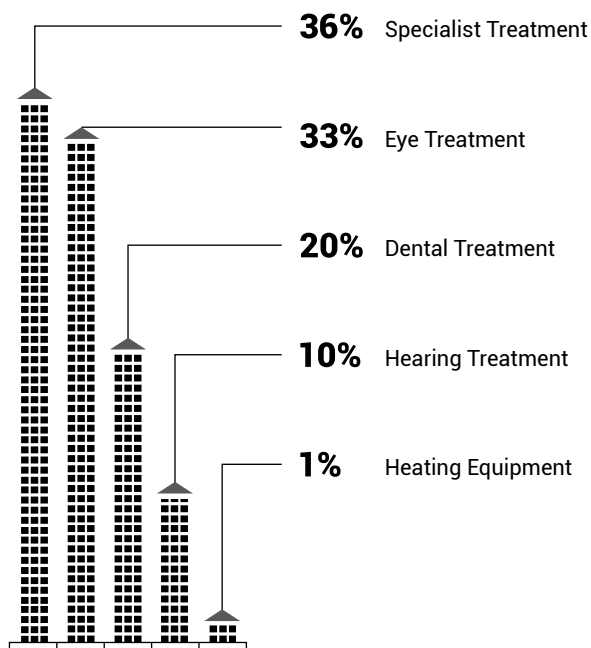
\$30,851

In terms of kaumātua grant allocations, eligible applicants are able to apply for support of up to \$500 per annum for various treatments. Our grants allow for invoiced treatments to be recognised to avoid unnecessary financial hardship on our kaumātua, and grants are considered monthly to ensure that our funding is responsive throughout the year.



Kaumātua Grants

What types of relief are being sought



RAUKAWA
CHARITABLE TRUST
Annual Report | 2012-2013



HE PŪRONGO

Raukawa Charitable Trust Chairperson's Report

Another year of forward momentum continues to drive the Raukawa Charitable Trust (RCT) in the right direction – a momentum that seeks to provide to you, our people, tangible outcomes that matter at the grassroots level.

I would like to take this opportunity now before I make comment on our business unit performance to thank our Acting-Chief Executive Grant Berghan for his performance, dedication, and outstanding commitment to our organisation. Grant was appointed at a time when Raukawa needed to consolidate its structure and performance as we shifted into a new era of post settlement, and now that he has returned to the North, we continue to wish him and his whānau all the very best.

I would also like to praise the leadership of our Raukawa Settlement Trust (RST) Chairperson Vanessa Eparaima, her passion and direction at the helm of governance provides a sense of solidarity that is shared amongst us all. To our kuia and kaumātua who uphold the mana of our iwi organisation, nei rā te mihi. Lastly, I would like to acknowledge and thank my fellow RCT trustees who served with me throughout the 2012-2013 year.

When looking at the significant amount of work undertaken this year, I can say with confidence and surety that each task is planned and executed with your wellbeing at heart.

In terms of our Environment Group, one of the highlights for the year was the Ministerial Forum. The Forum between Raukawa and the Crown provides a great opportunity for Raukawa to strengthen its relationship - kanohi ki te kanohi. Led by Vanessa and myself, we presented Raukawa issues and concerns, as well as highlighting the successes of the previous year. The breadth of our discussions canvassed topical issues from water rights and the sale of SOE's to central and regional policy alignment issues. Other highlights include significant progress on a number of projects, such as the launch of the Raukawa Fisheries Plan in March 2013 at Pikitū Marae to the Raukawa Environmental Management Plan, which remains a key focus for the unit.

Our Youth Development Team has implemented over 10 initiatives to connect and encourage our rangatahi to reach their potential. A major milestone was the establishment of the Tokoroa Youth Hub, a facility that provides a youth focussed space and has attracted over 5000 visitors in 2012 alone. Comfort can be found in the encouraging statistics that flow from the hard work of our Youth Team in terms of a sharp decrease in youth offending and truancy in the community. This unique collaboration of iwi and community stakeholders has truly made a difference, and I look forward to the growth of opportunity within this sector.

The revitalisation of our language and traditions by our small but effective Cultural Team is carried out through a series of well attended wānanga and programmes, such as Te Kura Reo o Raukawa, Te Uru Raukawa, and the annual Raukawa Māori Language Awards. I congratulate the Cultural Unit for consistently delivering high value outcomes, despite the capacity restraints in terms of staff and available funding in this area.

Our Treaty Team continues to support the promotion of our Settlement Bill through to legislation, and has worked hard on progressing the often complex discussion of mana whenua interests in the Central North Island forestry settlement. Our dedicated team has prudently worked on addressing overlapping claims, and continues to progress our interests when it comes to shared natural resources with our tribal neighbours such as the Waihou River.



Within the health and social services sector, our staff continue to deliver quality iwi-led programmes and services to our community, iwi, hapū, and whānau. One of the highlights this year has been the Raukawa Maniapoto Alliance collective which is made up of four well-established organisations: the Raukawa Charitable Trust, Maniapoto Māori Trust Board, Ngāti Maniapoto Marae Pact Trust and the Taumarunui Community Kōkiri Trust. The collective offers a broad range of social support services and covers a large geographical area in the central North Island, from Taumarunui through to Tokoroa.

Stronger capacity, organisational development and efficient planning has been the main course of the Corporate Services team over the last 12 months. The team has keenly worked on improving the quality and execution of in-house services to the other units and Raukawa subsidiary entities, and has taken the opportunity to work on integrated management systems designed to grow our capability.

It has been a good year for the RCT, its staff, and governors, the provision of services to our people and the wider community requires a high level of professional commitment and passion that exceeds expectation. Despite the political and financial pressures common to the cultural and social services sector, our staff and management continue to deliver with integrity and purpose.

We will continue to improve and work harder, and smarter, over the next financial year to bring you greater outcomes. On behalf of our staff and management team, I would like to thank you, the people, for your continued support.



Nā Kataraina Hodge

Raukawa Charitable Trust Chairperson





Te Awa o Waikato with Maungatautari standing in the distance.
PHOTO COURTESY OF MIGHTY RIVER POWER.

Environment Group

Progress Report

The Environment Group provides leadership and guidance, and advocates to ensure the sustainability of our resources for present and future generations according to the mātauranga and arikitanga of Raukawa. The group engages in all aspects of the resource management sector affecting Raukawa at national, regional and local levels. The strategic approach of the group is to target specific policy development and implementation processes, legal processes, operational activities, networks and forums that will yield the most effective and beneficial results for Raukawa. The group is committed to encouraging best practice in all aspects of environmental management.

The 2012-2013 financial year was a busy one for the Environment Group, with a number of key milestones met. One of the highlights of this period was welcoming new staff to the group, including Advisor Strategy and Projects Phil Wihongi and student intern Jessica Samuels (Ngāti Huri). The group enjoyed having the extra hands on deck and the progression of a number of projects as a result.

Other significant milestones during this reporting period include the completion of the Raukawa Fisheries Plan, the Ministerial Forum, signing of a further three Ministerial Accords, the opening of the new bridge at Atiamuri and the continued development of both of the group's flagship projects – the Raukawa Environmental Management Plan and Ngā Wāhi Tūturu me Ngā Taonga Tuku Iho.

The Environment Group would like to thank RCT staff and the Executive Management Team, Trustees and in particular the Kaumātua Kaunihera for their continued support of our mahi.

Nā Steph O'Sullivan

*Raukawa Charitable Trust: Group
Manager, Environment*



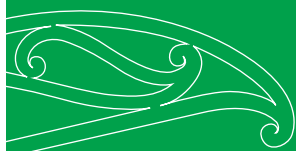


Members of the Raukawa Fisheries Reference Group at the launch of the Raukawa Fisheries Plan, Pikitū Marae 26 March 2013.
 LEFT: Wiremu Winika, Jonathon Barrett, Waimatao Smith, Ben Adlam.

AT A GLANCE

Our vision is that Raukawa is an influential kaitiaki improving the state of the environment. In achieving this we focus on three key areas.

Our team focuses the majority of its time and resources on strategy and influence, which brings about positive environmental change on the macro level.



Environment Group 2012-2013

How we allocate our efforts to achieve our goals

GROWING OUR PEOPLE

11%

STRATEGY & INFLUENCE

61%



28%

LEADERSHIP

NOTES: Percentages are indicative only

HE PŪRONGO

Progress Report | Environment Group

OUR VISION

Influential kaitiaki improving the state of the environment.

STRATEGIC FOCUS AREAS

Our team has three main focus areas that help to guide our objectives and initiatives. Our strategic focus areas work to align our mahi with the overall vision of our organisation so that we are able to deliver our iwi members with meaningful and effective outcomes.

Tahi - LEADERSHIP

Rua - STRATEGY AND INFLUENCE

Toru - GROWING OUR PEOPLE

ACHIEVEMENTS IN RELATION TO MEETING OUR STRATEGIC FOCUS AREAS

Focus Area 1 – Leadership

Ministerial Forum

The Ministerial Forum held on 23 August 2012 in Hamilton was led by RST Chair Vanessa Eparaima and RCT Chair Kataraina Hodge who presented Raukawa issues and concerns, as well as highlighting the successes of the previous year.

Joint Management Agreements

Development of Joint Management Agreements with Otorohanga, Waipā, Taupō, Rotorua and South Waikato District Councils commenced during this period.

Co-Governance Committee

The Raukawa-Waikato Regional Council Co-Governance Committee approved the first implementation plan in relation to the Joint Management Agreement in May 2013. This sets out agreed actions for the 2013/14 financial year.

Raukawa Fisheries Plan

The Raukawa Fisheries Plan was launched on 26 March 2013 at Pikitū Marae. The Fisheries Plan has legal effect and will influence decision-making – it will have standing under the Fisheries Act, Conservation Act and Resource Management Act and will be used by councils, the Department of Conservation and Ministry for Primary Industries. We acknowledge contractor Erina Watene-Rawiri and the Raukawa Fisheries Reference Group whose enthusiasm, guidance and support for this mahi is invaluable.



Focus Area 2 – Strategy and Influence

Raukawa Environmental Management Plan

The Raukawa Environmental Management Plan (REMP) is a flagship project for the group and development of the plan continues to be a key focus. Some of the highlights for this period include Stage 2 and 3 workshops with Raukawa uri – these workshops provided an opportunity for Ruakawa whānau to have direct input into the development of the REMP and we are humbled and grateful for the korero shared. Another was the establishment of the Raukawa Environment Forum which consists of two representatives from each of the 16 RST marae. Also, the establishment of the Raukawa Stakeholders Forum was another great highlight - which is made up of representatives from government agencies, councils, key corporates and community groups within the Raukawa takiwā.

Ngā Wāhi Tūturu me Ngā Taonga Tuku Iho

Development of Ngā Wāhi Tūturu me Ngā Taonga Tuku Iho, another flagship project for the group, has progressed significantly during the end of this financial year. The project seeks to capture and preserve Raukawa knowledge and kōrero to create a taonga for our mokopuna to take proudly into the future.

Ministerial Accords

Three more Ministerial Accords were signed in Wellington in December 2012 – the Local Government Accord, Primary Industries Accord, and the Energy and Resource Accord.

Local Government Engagement

The Group engaged in a range of local government processes, including regional and district plan development such as the Proposed South Waikato District Plan and Proposed Waipa District Plan, as well as He Rautaki Whakapaipai (plan change to the Waikato Regional Plan relating to the Waikato and Waipā Rivers).

Focus Area 3 – Growing our People

In-house Capacity

The Environment Group welcomed two new staff members during this period – Advisor Strategy and Projects Phil Wihongi and Advisor Policy and Planning Johlene Kelly (Johlene has since left the group and we thank her for her mahi while on board).

Internship Programme

Environment Group intern Jessica Samuels worked for the team during her 2012 mid-semester university break. She also worked with NIWA on an eel enhancement project for the 2012/13 summer months (an opportunity provided through NIWA and the Mighty River Power/Raukawa Partnership), and as an intern for the Waikato River Authority for four weeks mid-2013.

Wetland Restoration

Restoration works on the Jack Henry and Ongaroto Road wetland areas were undertaken during this period as a result of a successful application to the Waikato River Clean-up Trust fund. We thank representatives from both Pikitū Marae and Ongaroto Marae for their involvement in this work to date.

Iwi Sponsorship Initiative

Naomi Simmonds successfully applied to the Environment Bay of Plenty Making Good Decisions under the RMA Iwi Sponsorship Initiative and will be undertaking the course, alongside Dr Robert Joseph in the 2013/14 financial year to become a Raukawa Hearings Commissioner.

Marae & Hapū Support

The Environment Group continues to support marae and hapū with a wide range of environmental projects, including worm farm/waste reduction systems, resource consent applications and agricultural projects.



Businessmen and Philanthropists visit Tokoroa Youth Hub

LEFT: Jim Veitch, John Sax, Angus Fletcher, Marcus Akuhata-Brown and Marcus Ahsin - host of 88.3 Fresh FM

Youth Development Team

Progress Report

We've had a phenomenally productive and inspiring year. Some of our standout highlights for the year included the "It's Not Okay to Miss a Day" community truancy campaign. This campaign was made up of 12 initiatives which raised awareness of the need for the community to take ownership of the school attendance issue. The resurrection of a historic youth mentoring programme called "CLUBS" which supports 60 youth and the establishment of a new Broadcasting, Media and Music Technology work-based programme was another significant milestone for our unit.

The greatest achievement though for our team of dedicated and passionate staff was the establishment of the Tokoroa Youth Media and Music Hub with its own dream-room, music production room, after-school home-work club with 29 computers and cinema projector. We have had a staggering 5000+ visitors through the Hub since its opening! Local Police released statements that the "increase in youth engagement in this space has had a direct correlation on the decrease in youth offending," with rangatahi court appearances dropping 85%.

Momentum around the Social Sector Trials is strong. Evidence suggests increased levels of cooperation, collaboration, transparency and accountability around programmes and services as well as progress towards impacts on outcomes. The extension of the Trial into the South Waikato reinforces the impact that the model is having.

It's been a fantastic year for youth development, and the team have committed themselves to achieving great outcomes for our rangatahi and the wider community. We have successfully delivered on our requirement to form an advisory group made up of both Government and NGO stakeholders, developed a Social Sector Trial Plan, and developed new ways of working together and initiatives to achieve great youth outcomes. I look forward to continuing this progress in the next financial year.

Nā Jade Hohaia

South Waikato Youth Manager for the
Social Sector Trials



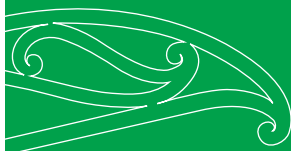
BMT Students and Staff pose for a photo with visiting MP Tariana Turia.

On the 2nd of November Minister Tariana Turia visited Tokoroa to be updated on the Social Sector Youth Trials - a new model of engagement with youth across 5 Government sectors. **LEFT:** Atalia Cook, Aroha Riki-Hamana, MP Tariana Turia, Ngeremetua John, Jade Hohaia, Marcus Ahsin.

AT A GLANCE

The Raukawa Youth Development Team seeks to connect with and encourage rangatahi to raise the level of inspiration in terms of health and wellness, education, training and employment. In achieving this we focus on three key areas.

Our team focuses the majority of its time and resources on strategy and influence to bring about the greatest amount of change to positively affect priority indices.



YOUTH DEVELOPMENT TEAM 2012-2013

How we allocate our efforts to achieve our goals

GROWING OUR PEOPLE

15%

STRATEGY AND INFLUENCE

55%



30%

LEADERSHIP

NOTES: Percentages are indicative only

HE PŪRONGO

Progress Report | Youth Development Team

OUR VISION

"Hikina te rangi wairua" – we will connect with and encourage rangatahi to raise the level of inspiration in terms of health and wellness and education, training and employment.

STRATEGIC FOCUS AREAS

Our team has three main focus areas that help to guide our objectives and initiatives. Our strategic focus areas work to align our mahi with the overall vision of our organisation so that we are able to deliver our iwi members with meaningful and effective outcomes.

Tahi - LEADERSHIP

Rua - STRATEGY AND INFLUENCE

Toru - GROWING OUR PEOPLE

ACHIEVEMENTS IN RELATION TO MEETING OUR STRATEGIC FOCUS AREAS

Focus Area 1 – Leadership

CLUBS Programme

The resurrection of a historic youth mentoring programme "Clubs" which supports 60 youth.

BMT Training Programme

The BMT (Broadcasting, Media and Music Technology (half year) training programme was launched. 12 young people not previously engaged in education, training or employment were recruited and supported through the programme-graduating with a combined 89.9% attendance rate and all students transitioned into work or further training.

Focus Area 2 – Strategy and Influence

Community Truancy Campaign

The "It's Not Okay to Miss a Day" community truancy campaign. This campaign was made up of 12 initiatives. This campaign raised awareness of the need for community to take ownership of the school attendance issue. Local data shows a decrease of truancy from Tokoroa High School down to an average of 48.7 unjustified absences on the week of the Ministry of Education's snapshot data (registering a 19% decrease in Truancy).

Tokoroa Youth Media and Music Hub

The establishment of the Tokoroa Youth Media and Music Hub with its own dream-room, music production room, after-school home-work club with 29 computers, cinema projection and gaming room had 5000+ visitors in 2012. Local Police





Prime Minister makes a scheduled visit to the Tokoroa Youth Hub.
John Key was a special guest at a 90 minute programme presented by the Youth Development Team outlining the talent and creativity of young people in the South Waikato. LEFT: Prime Minister John Key, Marcus Ahsin.

released statements that the “increase in youth engagement in this space has had a direct correlation on the decrease in youth offending,” with rangatahi court appearances dropping from 20 down to only 3 in 2012.

Truancy Intervention

83 referrals from the South Waikato were made to the Non Enrolled Truancy Service in 2012. All were successfully tracked, transitioned or assisted on pathways.

My Village

The My Village (www.myvillage.co.nz) website and community network was established with nine youth-friendly spaces.

Focus Area 3 – Growing our People

Fresh FM 88.3

Waikato’s freshest new radio station which trains up young people in broadcasting and pumps out positive youth messages and event information-FRESH FM 88.3 FM was established and launched.

Youth Worker-in-Schools

New Zealand’s first officiated Youth Worker-in-School role mandated by a local iwi, working within a community and school was launched in May 2012. Within six months of working in this role the youth worker had helped to curb five instances of suicide ideation. This youth worker recorded 1299 hours of intensive youth mentoring interactions.

Voluntary Services

2204 hours of voluntary work in 2012 were offered by our 24 Community Mentors and YMCA Breakaway Holiday Hero’s.

Drug and Alcohol Counselling

71 secondary students received one-to-one drug and alcohol counselling in 2012.



Te Uru Raukawa kei Aotearoa Marae

Cultural Unit

Progress Report

He rawe ki a au te titiro whakamuri kia kite ai i te huarahi kātahi anō ka takahia, ka whīkoingia. Atu i ngā piki me ngā heke, ko ngā kanohi tāngata tonu ngā mea ka tino titi kaha nei ki te whatumanawa o te tangata. Ki konei mātou katoa ko taku tīma tuku mihi ai ki ngā kaiwhakawhirinaki katoa i tae whakakanohi mai ki ā tātou kaupapa i te tau kua taha ake.

Ā kāti, kua tupu haere tō mātou tīma, tangata kotahi noa iho i tērā tau, mā te aha i tērā. Nā, kua tokotoru rawa atu mātou ināianei. Ehara i te mea kua māmā ake te mahi i tērā āhua, heoi anō, kua tika kē te āwhinatanga i ā tātou kaupapa o ia tau, o ia tau. Ka mutu, kua utaina anō hoki he mahi kē atu anō hei kaupapa whai tonu mā mātou. Ko Te Uru Raukawa tērā ka noho hei kaupapa nui whakaharahara i te roanga o te tau.

He nui tonu ngā kaupapa e whakaarotia ana hei kaupapa pīkau mā mātou, engari e kimi tonu ana mātou i te huarahi kia kawea tika aua kaupapa rā. Nā te pikinga o ngā nama o te tīma, kua whai wā hoki tēnei ki te āta titiro anō ki tērā. He wā tuatahi tēnei mōku, kua roa e tāria ana.

Heoi anō, kia waiho e au tētehi paku whakaaro hei whakakapi i konei. Kia kaha tonu rā tātou ki te manaaki i te tūākiri Raukawa, kei ngaro ki te pō. Ki te memeha, ngaro atu ai, e kore rawa ia e hoki noa mai anō ki ā tātou whakatupuranga o āpōpō. Tiakina, manaakitia hei taonga whakarākei i te oranga o te wā, o ngā rā hoki e tū mai nei.

Nā Charlie Tepana

Cultural Unit Manager

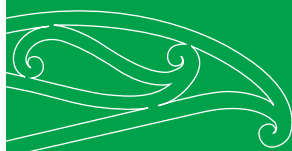


I tū anō ai te kaupapa o Ngā Tohu Reo Māori o Raukawa i te 23 o Whiringa-ā-rangi i raro i te tāhū hōu o te South Waikato Sports & Events Centre i Tokoroa. Kia tīpakohia e au he kōrero o te pō 'Whakairia te kupu ki ngā paetara hōu katoa o te whare e tū nei mō te ake, ake tonu atu!' Kaumātua mai, rangatahi mai, pakihi Pākehā mai anō hoki i tae katoa ki te whakanui i tō tātou reo kāmehameha, e piki haere ana i te arawhata orange, tēnā rawa atu koutou katoa.

AT A GLANCE

The Raukawa Cultural Unit seeks to ensure that our cultural identity is secure and is actively expressed in an authentic and confident manner. In achieving this we focus on three key areas.

Our small but effective team focuses the majority of its time and resources on growing our people. We often take a kanohi ki te kanohi approach to help revitalise our language.



Cultural Unit 2012-2013

How we allocate our efforts to achieve our goals

STRATEGY AND
INFLUENCE

20%

GROWING OUR
PEOPLE

60%



20%

LEADERSHIP

NOTES: Percentages are indicative only

HE PŪRONGO

Progress Report | Cultural Unit

OUR VISION

Our cultural identity is secure and is actively expressed in an authentic and confident manner.

STRATEGIC FOCUS AREAS

E toru ngā wāhanga matua ka heke i te Tirohanga Whakamua Matua hei aronga mā te tīma, hei arahi hoki i ā mātou kaupapa me ō mātou whāinga. Ko ēnei aronga, ka heke i te kōrero Tirohanga Whakamua matua o te Poari Matua o Raukawa kia taea ai e ngā uri te āwhina, ā, kia kitea hoki he hua ki a rātou.

Tahi - LEADERSHIP

Rua - STRATEGY AND INFLUENCE

Toru - GROWING OUR PEOPLE

ACHIEVEMENTS IN RELATION TO MEETING OUR STRATEGIC FOCUS AREAS

Focus Area 1 – Leadership

Kaimahi Hōu

Kua whai kaimahi hōu te Rōpū Ahurea nā te hokinga mai o Louis Armstrong ki te wā kāinga. I tau ōna waewae ki te wāhi mahi i te 12 o Whiringa-ā-nuku. Ko ngā kaupapa reo tonu tōna aronga.

Te Panekiretanga o te Reo

Kua piki atu tētehi uri anō o Raukawa, arā a Louis Armstrong ki runga ki te waka o Te Panekiretanga o te Reo hei tauira i te rangapū tuaiwa. Nō te 8 o Hakihea whakataungia ai, ā, kei te haere tonu ngā wānanga i te tau.

He Kaiako Kura Reo Hōu nō Raukawa

Kua uru a Charlie Tepana ki te Kāhui Kaiwhakaako Kura Reo.

Focus Area 2 – Strategy and Influence

Rōpū Kaitohutohu Ahurea o Raukawa

I whakatūria he rōpū kaitohutohu hei āwhina, hei tuku whakaaro nui ki te Rōpū Ahurea mō ngā kaupapa kei mua tonu i te aroro me ngā mea e wawata nuitia ana.

Te Arotakenga o Te Rautaki Reo Hōu a Te Taura Whiri

I whai wāhi mai au ki te tuku whakaaro mō te Rautaki Reo Hōu a Te Taura Whiri i te Reo Māori.





Te Uru Raukawa, Tokahaere.

I tēnei tau, ka tutuki pai te whakarewatanga o te kaupapa, arā ko ngā wānanga reo, wānanga tikanga, e aro nei ki te whakawhanaketanga o ngā paepae me ngā kaikōrero, kaikaranga hoki o āpōpō. Kua tino tau te wairua o te hunga tauria i ngā noho, nō rātou e tuitui ana i te tūhononga tangata ki ngā tūtohu whenua, ki ngā kōrero hoki o mua, tae rā anō ki ngā marae huhua o Raukawa whānui, i moe ai rātou i tētehi wīkene o ia marama. Ko te āhua o te wānanga o mua noa atu me te āhua hoki o te karaehe o ināianei ngā tūmomo akoranga e aki nei i te tauhou me ngā tauria āhua mātau. Kei te whakahaere tonutia te kaupapa ināianei tonu.

Focus Area 3 – Growing our People

Te Uru Raukawa – He Wānanga-ā-iwi

E ū ana ngā tauria o te kaupapa ki ngā nohoanga me ngā akoranga o ia marama i te tau kua pahure ake me te tau e tū tonu ana.

Te Kura Reo o Raukawa

107 ngā tauria, 22 ngā tamariki i tae koa mai, ā, i hoki koa atu i te kaupapa i tēnei tau.

Ngā Tohu Reo Māori o Raukawa

255 te rahi o te hunga i tae-ā-tinana mai. I whakawhiwhia a Poihaere Barrett ki te tohu matua o te pō, arā, Te Whītiki o te Kī. Ko te Wharekura o Te Kaokaoroa o Pātetere ki te tohu o Te Manawa Whakaū, ā, ko South Waikato District Libraries ki te tohu rangatira mō Te Wiki o te Reo Māori.

Te Wiki o te Reo Māori ki Raukawa

I whakanuia anō te reo Māori i Te Wiki o Te Reo Māori e ngā rōpū huhua ā pakihi, ā kura, ā rōpū hāpori nei, ā whānau anō hoki i tō tātou rohe.

Ngā Huihuinga Kē Atu o te Tau

- 12 o Pipiri i whakanuia te 100 tau o Te Kōrōria, te whareniui o Whakaaratamaiti
- 30 o Poutū-te-rangi i whakanuia te tau 149 o te pakanga o ō-Rākau
- 27 o Poutū-te-rangi i whakanuia te tau 21 o Te Kōhanga Reo o Rūrū Te Tupuna

Te Rautaki Mātauranga

Kua oti katoa te tuhinga o te Rautaki Mātauranga hōu.

Kua whai wāhi anō hoki ō Raukawa whakaaro i ngā huihuinga nui o Te Tāhūhū o te Mātauranga.



Supplementary Deed signing 27th June 2013.

ABOVE: Left: Ruthana Begbie and John Grant (Office of Treaty Settlements). **CENTRE:** Raukawa Settlement Trust Ltd trustees sign the historic Raukawa Supplementary Deed. The Supplementary Deed works to ensure the Crown recognition of Raukawa interests in Maungatautari, Waikato River Co-management and other significant waterways. **Left:** Jon Stokes, Kataraina Hodge, Gaylene Roberts.

Treaty Team

Progress Report

I te tuatahi, ka mihi te ngākau ki tō tātou matua nui i te rangi, te kaupupuri i ngā taonga, te puna o te ora, te puna o ngā hua mākurukuru o te wairua. Kia tau iho tōna manaakitanga ki a tātou katoa e noho noho nei i te pito ora, i te Ao Mārama.

Since the signing of the Raukawa Deed of Settlement on the 2nd June 2012 at Aotearoa marae, it is perhaps timely to reflect upon the progress of our treaty claims. Throughout the year there have been many highlights which this report will discuss in more detail below.

Much of the Treaty work streams for the 2012-2013 period have concentrated upon the completion of outstanding work that stemmed from the Deed of Settlement. This work included Crown recognition of Raukawa interests in Maungatautari, the Waihou River negotiations, and the introduction of the Raukawa Settlement bill.

In June 2013, Raukawa and the Crown signed a Supplementary Deed of Settlement in a low key ceremony. The purpose of the Supplementary Deed was to provide for Crown recognition of Raukawa interests in Maungatautari, align the Waikato River definition with other river legislation and to recognise the significance of the Wharepuhunga and Korakonui subcatchment to Raukawa. The ceremony was attended by members of the Office of Treaty Settlements on behalf of the Minister, Chris Finlayson, Raukawa kaumātua and Raukawa Settlement Trust Ltd trustees.

This was a very significant event as it provided for the interests of Raukawa as defined within the supplementary deed to be included within the proposed Raukawa Claims Settlement bill. On the 2nd July 2013 the Raukawa Settlement bill was introduced into parliament and is poised to begin its journey through the legislative processes. We look forward to supporting our bill through to legislation.

Nā Nigel Te Hiko

Treaty Team Co-Negotiator





Waitangi Tribunal Hearings: Te Rohe Pōtae enquiry

FAR RIGHT: Raukawa Kaumātua, Toiamoko Manaia, gives evidence during the Rohe Pōtae enquiry. His evidence concentrated on the Crown political engagement with Rohe Pōtae iwi and the development of the Ōhaki Tapu.

AT A GLANCE

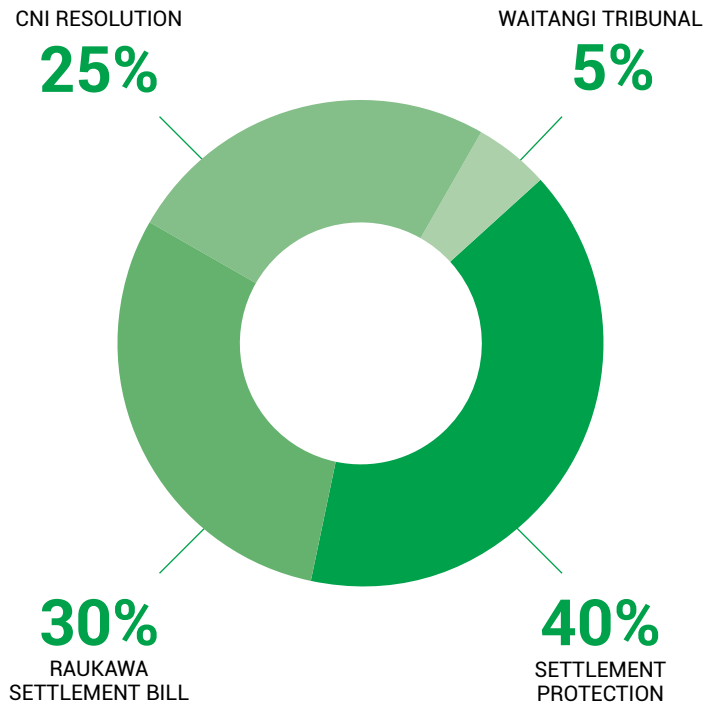
The Raukawa Treaty Team seeks to honour our tūpuna and build a future for our tamariki mokopuna through our settlement mahi. In achieving this we focus on four key areas.

As you can see, our team focuses its workload on settlement protection, followed closely by bill progression and CNI mahi.



Treaty Team 2012-2013

How we allocate our efforts to achieve our goals



NOTES: Percentages are indicative only

HE PŪRONGO

Progress Report | Treaty Team

OUR VISION

To honour our tūpuna and build a future for our tamariki mokopuna.

STRATEGIC GOALS

Our team has four main strategic goals that help to guide our objectives and initiatives. Our strategic goals work to align our mahi with the overall vision of our organisation so that we are able to deliver our iwi members with meaningful and effective outcomes.

Tahi - SUPPORT THE PROMOTION OF THE RAUKAWA SETTLEMENT BILL THROUGH TO LEGISLATION

Rua - DEED OF SETTLEMENT PROTECTION – OVERLAPPING CLAIMS

Toru - PROGRESS CENTRAL NORTH ISLAND MANA WHENUA DISCUSSIONS TOWARDS RESOLUTION

Whā - CONTINUE TO PARTICIPATE IN THE WAITANGI TRIBUNAL

ACHIEVEMENTS IN RELATION TO MEETING OUR STRATEGIC GOALS

Goal 1 - Support the promotion of the Raukawa Settlement Bill through to legislation

Supplementary Deed

On the 27th June 2013, in a low key ceremony Raukawa signed with the Crown a Supplementary Deed of Settlement (SDoS). The purpose of the supplementary deed was for the Crown to recognise Raukawa interests in Maungatautari, to align the Waikato River definition in order to make it consistent with other Waikato River legislation and to recognise the significance of the Wharepuhunga and Korakonui subcatchment to Raukawa.

Bill Introduction

Raukawa Settlement bill introduced into parliament on the 2nd July 2013. The bill is expected to pass into law by December 2013. While this falls outside of our financial year, the work leading up to the first reading occurred throughout the previous year. The first reading of the bill was delayed as a result of a number of pressing issues before the house of representatives. Consequently a number of Treaty related bill introductions were rescheduled.

Goal 2 - Deed of Settlement Protection – Overlapping Claims

Protecting Raukawa Interests

Throughout 2013 Raukawa has worked closely with the Office of Treaty Settlements and with other iwi as they progress towards settlement. The purpose of this engagement is to ensure that Raukawa interests are protected in areas where our interests overlap with the interests of other iwi.



Other Deeds of Settlement

Raukawa have supported the following deeds of settlement in the 2012 – 2013 period.

Ngāti Korokī Kahukura

Ngāti Rangiteaorere

Ngāi Te Rangi

Ngāti Pukenga

Ngāti Hauā

Waihou River

Raukawa continue to meet with the Crown, Hauraki Collective and Ngāti Hauā in respect to our interests in the Waihou River.

Watching Brief

We continue to maintain a watching brief in respect of the progress of Ngāti Maniapoto and Ngāti Tūwharetoa

Goal 3 - Progress Central North Island mana whenua discussions towards resolution

Participant Engagement

Raukawa continues to meet with seven of the eight CNI iwi to progress the man whenua adjudication process in the Kāingaroa and some of the satellite forests.

Adjudication

The adjudication process continues to be developed and refined including the terms of reference, budgets and hearings timetables.

Discussions

Discussions are still progressing with Ngāti Tūwharetoa in respect of Marotiri and Pureora South. We also continue discussions with Ngāti Kea/Ngāti Tuara in respect of the Pātetere South Crown Forest Land.

Goal 4 - Continue to participate in the Waitangi Tribunal

Rohe Pōtae

Over the 2012-2013 period, the Waitangi tribunal has held a series of hearings in respect of the Rohe Pōtae. Raukawa continue to be a part of the Rohe Pōtae Inquiry despite signing our Deed of Settlement in 2012. Throughout 2013, Raukawa witnesses presented evidence on behalf of the iwi in the thematic hearings. The themes of the hearings to date include the Ohaaki Tapu – Crown Political Engagement, War and Raupatu and Impacts of the Native Land Court. The thematic hearings are not expected to end until May 2014.



Lulu Williams, Health & Social Services Manager.

Lulu is from Pikitū and Whakaaratamaiti Marae and heads our Health & Social services team. Our Raukawa Health & Social Services team has over 40 staff members across 18 services, and operates across Tokoroa, Matamata, Putaruru, Te Awamutu, Cambridge, and Tirau.

Health & Social Services

Progress Report

For the 2012-2013 year, our staff continues to raise the standard of services that our team delivers. Our dedicated Health and Social Services staff are experienced in delivering quality iwi-led programmes and services to our community, hapū, and iwi. The team embrace work force development opportunities not only to enhance their skills in the service they provide but in other areas as well.

Along with forming new relationships with various providers to expand our capability and level of integrated care, we still continue to value and build upon the relationships that we have already made. We are all focused on providing positive outcomes for whānau health and wellbeing. This integration of services has strengthened the way we work collaboratively in project planning and our strategies that aim to align with effective and efficient methods of delivery of services to empower whānau to reach their aspirations.

Staff have worked extremely well and feedback has been positive from members who are registered with our services. Staff have informed and advocated with our clients to access services such as kaumātua medical grants, WINZ, physical activity programmes and health and social service agencies.

Over the last year, I have thoroughly enjoyed working alongside our Health and Social Services team and would like to acknowledge the great work they have achieved over the 2012-2013 financial year. We have continued to gain new and very qualified staff who will continue to improve the level of care that we offer. I am confident that our service will continue to perform at a high standard over the next 12 months.

Nā Lulu Williams

Health & Social Services Manager





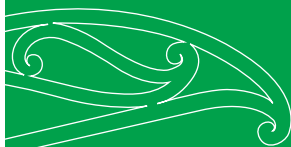
Integrated Health: Free Screen Hearing Test

Kuia Lorna Pope (left) undertakes a free screen hearing test with husband Koroua Ross Pope. The free test is conducted in collaboration with Life Unlimited's Hearing Therapist Cherry McWha.

AT A GLANCE

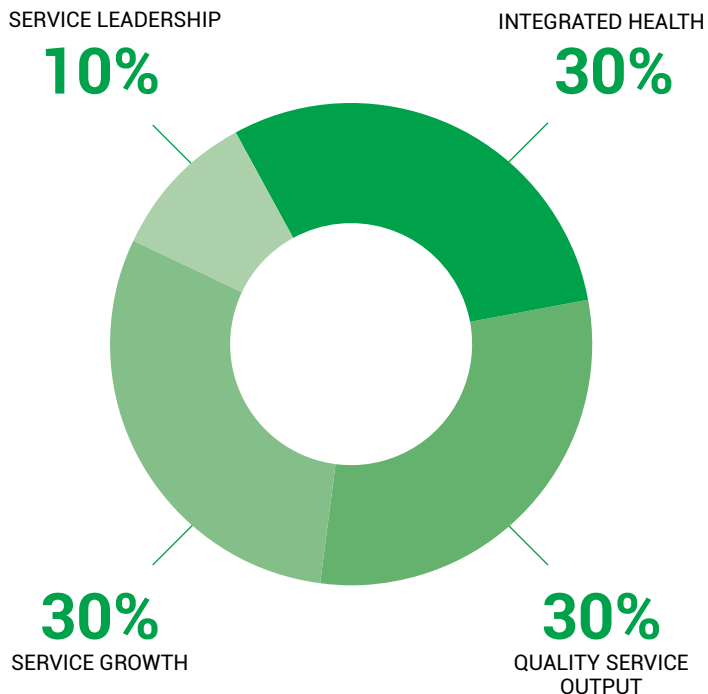
The Raukawa Health & Social Services team seeks to ensure a strong, vibrant and healthy Raukawa nation in charge of our own affairs. In achieving this we focus on four key areas.

Our skilled team focuses its time and resources relatively evenly across integrated health, quality, and growth to provide our iwi members and the wider community with health care and social services.



Health & Social Services 2012-2013

How we allocate our efforts to achieve our goals



NOTES: Percentages are indicative only

HE PŪRONGO

Progress Report | Health & Social Services

OUR VISION

Our vision is for a strong, vibrant and healthy Raukawa nation in charge of our own affairs.

OUR KEY STRATEGIC GOALS

Our team has four main strategic goals that help to guide our objectives and initiatives. Our strategic goals work to align our mahi with the overall vision of our organisation so that we are able to deliver our iwi members with meaningful and effective outcomes.

Tahi - DEVELOPING AND IMPLEMENTING INTEGRATED HEALTH AND SOCIAL SERVICES THAT CONTRIBUTE TO IMPROVING RAUKAWA WHĀNAU ORA OUTCOMES

Rua - TAKE A LEAD ROLE IN THE HEALTH AND SOCIAL SERVICES FOR THE RAUKAWA REGION

Toru - CONTINUALLY IMPROVING THE QUALITY OF ALL SERVICES THAT WE DELIVER TO RAUKAWA URI

Whā - SEEKING TO GROW THE SERVICES THAT ARE PROVIDED TO RAUKAWA URI

ACHIEVEMENTS IN RELATION TO MEETING OUR STRATEGIC GOALS

Goal 1 - Developing and implementing integrated health and social services that contribute to improving Raukawa Whānau Ora outcomes.

Collaboration

Representatives from the Raukawa Charitable Trust, the Ngāti Maniapoto Marae Pact Trust, Taumarunui Community Kōkiri Trust and Maniapoto Māori Trust Board submitted the Raukawa-Maniapoto Alliance (RMA) Programme of Action and we have attained funding to implement the Whānau Ora Programme.

Integration

We are working towards integrating services to meet whānau aspirations.

Goal 2 - Take a lead role in the health and social services for the Raukawa region.

Co-location

Despite the fact that we have decided not to co-locate to the Tokoroa Hospital, we have confirmed our intention to work more closely with Midland's Health Network (MHN), and Waikato District Health Board (DHB) and to join with them to plan how we might achieve this. Attendance at hui ensures that we have input in the continual development of the one stop health and social services centre.





Waka Tauā Wellness Programme

Participants of the Waka Tauā Wellness Programme stand along the Waikato River in Hamilton before they board their waka for the opening ceremony of the Gallagher Great Race 2012.

Goal 3 - Continually improving the quality of all services that we deliver to Raukawa uri

Quality Control

Regular hui are held with funding managers to manage contractual matters and negotiate improved terms of delivery for services within our rohe.

Competency

We have undertaken on-going work force development for staff to raise their competency level and ensure that staff are trained in up to date information and use of resources.

Evaluations

Evaluations/surveys/feedback are collected and monitored by staff to analyse service delivery. Changes to delivery are implemented as required.

Goal 4 - Seeking to grow the services that are provided to Raukawa uri

Whānau Ora Navigator Role

The Navigator Service which is an integrated approach with internal and external services to assist whānau to identify 'champions' in their whānau to lead them in to a better future.

Food & Nutrition

We are delivering the Healthy Kai project which works in collaboration with retailers to train them in cooking and providing healthier food options.



Meet our Business Information Team

Our Business Information Team is based at our Tokoroa Head Office. The team provides a wide range of services, from data management, to supporting the wider organisation with administrative support. **LEFT:** Jessica Karipa, Ashley Hayes-Lennon, Ernst Visser.

Corporate Services

Progress Report

Corporate Services is the engine room of the organisation. We provide all the behind-the-scenes support services that enable the other Groups to complete their objectives and deliver their services. Our services reach most of the major entities that collectively make up the Raukawa Group – such as the Raukawa Settlement Trust, Charitable Trust, and the Trust Board. Our team provides a wide range of internal services designed primarily to support the organisation and its subsidiaries, such services include legal, strategic, organisational development, finance, facilities, administration, and information technology.

For the 2012-2013 year, I am pleased to say that we filled all outstanding positions in our team, including securing strategic and organisational development staff. This has enabled us, apart from providing all our day to day support services, to start to contribute to the development of the organisation as a post settlement governance entity. We are a bigger and better resourced organisation now and we need to plan our mahi prudently, and perform it efficiently and cost effectively.

With the 2012-2013 year concluded, I can reflect upon the performance of our team, and with satisfaction I am able to say that each member of our unit has worked diligently to lift the quality of our service. I look forward to continuing this momentum in the 2013-2014 year.

Nā John Woest

Corporate Services Manager



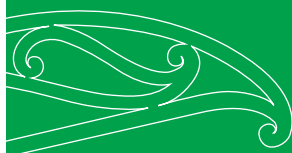
Introducing our Finance Team

Our Finance Team, led by Maria Te Kanawa, provides a wide range of services to the wider Raukawa Group and business units. From annual planning to payroll and accounts, our dedicated team works hard to ensure the smooth flow of finances throughout the organisation. **LEFT:** Liz Pirato, Maria Te Kanawa, Te Paea Riki-Pahewa.

AT A GLANCE

The Raukawa Corporate Services team seeks to ensure a strong, vibrant and healthy Raukawa iwi in charge of our own affairs. In achieving this we focus on two key areas.

As you can see, our team focuses the majority of its time and resources on delivering quality services to our customers.



Corporate Services 2012-2013

How we allocate our efforts to achieve our goals



90%
QUALITY
SERVICES

10%
CAPACITY
BUILDING

NOTES: Percentages are indicative only

HE PŪRONGO

Progress Report | Corporate Services

OUR VISION

Our vision is for a strong, vibrant and healthy Raukawa iwi in charge of our own affairs.

STRATEGIC FOCUS AREAS

Our team has two main focus areas that help to guide our objectives and initiatives. Our strategic focus areas work to align our mahi with the overall vision of our organisation so that we are able to deliver our iwi members with meaningful and effective outcomes.

Tahi - PROVIDE FIRST CLASS FINANCIAL, ADMINISTRATIVE, HUMAN RESOURCE AND ORGANISATIONAL DEVELOPMENT SERVICES TO ALL GROUPS WITHIN THE ORGANISATION.

Rua - ACTIVELY SUPPORTING CAPACITY BUILDING WITHIN THIS GROUP AND OTHERS WITHIN THE ORGANISATION.

ACHIEVEMENTS IN RELATION TO MEETING OUR STRATEGIC GOALS

Goal 1 - Provide first class financial, administrative, human resource and organisational development services to all groups within the organisation.

In-house Capacity

We have fully staffed our team and carry a full complement. From IT to Finance, the Corporate Services team has increased its capacity to a very high standard.

Strategy

Over the 2012-2013 year, we have secured strategic and organisational development and communications capability.

Annual Planning

We have continued to provide excellent financial services, and have worked on improving the communication value of our Annual Plan budgeting.

Human Resources

Our team has provided excellent HR services to all units, and improved our induction processes as well.

Organisational Development

Over the 2012-2013 year, our team has provided excellent organisational development services to the Health & Social Services team.





Corporate Services

With a full complement of staff, our Corporate Services division has grown in terms of its capacity and organisational development. **LEFT:** back row - Vikki Hayes (Executive Assistant), Kim Blomfield (Executive Assistant), Tōmai Smith (Communications Manager), and front - Lisa Nichol (HR & Organisational Development).

Performance Management

We have also made great gains on performance management and reporting, as well as organisational management systems.

Administration

We have worked to provide excellent administrative services, not only on the front line, but to all other units as well.

Goal 2 - Actively supporting capacity building within this group and others within the organisation.

Efficiency

We work with the Chief Executive Officer and Group Managers to increase our business efficiency, to use best practice models (modified to cater for Raukawa kaupapa) and to make the best use of our combined skills and knowledge.

Up-Skill

Our staff are actively involved in projects that are designed to teach new skills and enable staff to grow professionally and personally.

Integrated Management

We are building an Integrated Management system designed to enable us to identify our training needs clearly, to grow our capability and provide for succession planning.

Identifying Opportunities

We have made active use of opportunities to up-skill rangatahi and provide work experience, through the CLUBS Car Wash program.

RAUKAWA TRUST BOARD

Annual Report | 2012-2013



HE PŪRONGO

Raukawa Trust Board Chairperson's Report

On behalf of the Raukawa Trust Board (RTB), I am pleased to present the annual report for the period ending 30th June 2013.

The year marked further progress as we look to wind down the operations of the Trust, which has already transferred the majority of its functions and assets to our new post settlement governance entity and the Raukawa Charitable Trust.

As a result of legislation relating to the transfer of fisheries settlement assets, the RTB at this stage must continue as an entity of the Raukawa Settlement Trust (RST), with ROTAB Investments Limited (ROTAB) which is reported on further in this report, also continues to function with the governance of Raukawa fisheries assets.

The RTB welcomed Chris McKenzie as a director in the past financial year, who replaced Miriata Te Hiko. The Trust has focused on developing and rolling out a consultation and implementation process to allow the transfer of the remaining RTB assets to the appropriate entity within our new Raukawa post settlement structures. We expect to implement this process in the coming financial year.

As a result there is limited activity to report with regard to the RTB. The Raukawa Trust Board is the parent body of the ROTAB. The financial performance for ROTAB from our Raukawa fisheries assets have resulted in a surplus of \$146,000 with equity of \$4,200,000. This has been achieved through a prudent approach to business whereby ROTAB has maintained a "business as usual" holding strategy, seeking to improve bottom line results and grow the fisheries assets. The ROTAB are not advising a dividend for the year and have recommended that all monies are reinvested into ROTAB.

I wish to thank Don Scarlett, Chair of ROTAB, his Board of Directors and secretariat for the steady work they have been doing on our behalf.



Nā Connie Hui

Raukawa Trust Board Chairperson



TE TAIWHANGA IKA MOANA O RAUKAWA | ROTAB INVESTMENTS LIMITED

As the mandated iwi organisation, the Raukawa Trust Board requires the directors of its asset holding company ROTAB Investments Limited to supply a separate report¹ on activities for the year ending 30 June 2013. For ease of the reader, this activity is represented in the following table:

SALES AND EXCHANGES OF SETTLEMENT QUOTA FOR YEAR ENDING 30 JUNE 2013	
Reporting Requirements	Detail for period 1 July 2012 – June 2013
Quantity of Settlement Quota (Total ACE)	1 October 2012
	Deepsea 367,881kg
	Inshore 4,658kg
	Scampi 2,539kg
	HMS 18,968kg
	ORH-OEO 24,160kg
	Eel 571kg
	Subtotal: 418,777kg
	1 April 2013
	Southern Blue Whiting 1 16kg
	Southern Blue Whiting 6A 4,371kg
	Southern Blue Whiting 6B 10,661kg
	Southern Blue Whiting 6I 78,362kg
Southern Blue Whiting 6R 14,660kg	
Subtotal: 108,070kg	
TOTAL: 526,847kg	
Value of Settlement Quota exchanged (GST excl.)	1 October 2012 \$116,203.18
	1 April 2013 \$15,562.08
	TOTAL \$131,765.26
Identity of Purchaser	Raukawa Allowable Catch Entitlement (ACE) is sold as a package as part of the Tainui Waka Fisheries arrangement, along with Te Kupenga O Maniapoto Limited (Maniapoto Māori Trust Board) and Tainui Fisheries Limited (Tainui Group Holdings Limited).
Any transaction with Settlement Quota resulting in a registered interest or caveat	Nil.
The Settlement Quota interests registered against the Quota shares of the Board	Nil.
The Value of Income Shares sold, exchanged or acquired	Nil.

¹Raukawa Trust Board Deed 2009, s.7.2 a (iv)A-F

INTERACTIONS OF THE BOARD IN FISHERIES MATTERS ²	
Reporting Requirements	Detail for period 1 July 2012 – June 2013
Interactions of the Board with other entities within Raukawa	• Nil to report
Interactions of the Board with other Mandated Iwi Organisations	• Maniapoto Maori Trust Board, through its AHC fishing company Te Kupenga O Maniapoto Limited • Tainui Fisheries Limited, through its AHC fishing company Tainui Group Holdings Limited
With Te Ohu Kaimoana Trustee Limited	• Usual operational communications as required from time to time

²Raukawa Trust Board Deed 2006, s.7.2 a (v)A-C

RAUKAWA SETTLEMENT TRUST

Financial Statements | as at 30 June 2013



Raukawa Settlement Trust

Directory | as at 30 June 2013

Principal Activity

Post Settlement Governance Entity

Address

26 -32 Campbell Street
Tokoroa

Subsidiary Companies

Raukawa Iwi Development Limited
Raukawa Settlement Trust Limited
Raukawa Charitable Trust

Nature of Business

Resource Development and Investment

Accountants

Glenn Hawkins & Associates Ltd
1135 Arawa Street
Rotorua

Auditors

KPMG
P O Box 929
Hamilton 3240

Bankers

Westpac
Hamilton

Date of Formation

19 June 2009

Trustees

Vanessa Eparaima
Jennifer Hughes
Connie Hui
Miriata Te Hiko
Laurence Moeke
Wilfred O'Brien
Wiremu Winika
Dawn Glen
Cheryl Pakuru
Jon Stokes
Chris McKenzie
Kataraina Hodge
John Edmonds
Gaylene Roberts
Debbie Davies
Elthea Pakaru
Waimatao Smith
Rina Lawson
Vicki Harrison
Malvina McKenzie
Basil Pakaru

Andrew Paul (Ended November 2012)
Sue Swift (Ended November 2012)
Lorraine Uatuku (Ended November 2012)
Grant Thompson (Ended November 2012)
Denise Puhi (Ended November 2012)
Sharon Clair (Ended February 2013)
Caroline Daly-Rangitoheriri (Ended November 2012)
Harko Brown (Resigned June 2013)
Lynn Mott (Resigned March 2013)





Vanessa Eparaima
Mōkai Marae Rep
RST Trustee (Chair)
RCT Trustee
RIDL Director
RSTL Director



Jennifer Hughes
Tāpapa Marae Rep
RST Trustee
RCT Trustee



Connie Hui
Aotearoa Marae Rep
RST Trustee
RCT Trustee
RTB Trustee (Chair)



Miriata Te Hiko
Ongaroto Marae Rep
RST Trustee
RTB Trustee



Laurence Moeke
Paparāamu Marae Rep
RST Trustee



Wilfred O'Brien
Ngātira Marae Rep
RST Trustee



Wiremu Winika
Ruapeka Marae Rep
RST Trustee



Dawn Glen
Rengarenga Marae Rep
RST Trustee



Cheryl Pakuru
Te Kaokaoroa-o-Pātetere Hapū Rep
RST Trustee
RTB Trustee
RSTL Director



Jon Stokes
Wharepūhunga Hapū Rep
RST Trustee
RIDL Director



Chris McKenzie
Te Kaokaoroa-o-Pātetere Hapū Rep
RST Trustee
RTB Trustee
RIDL Director
RSTL Director



Kataraina Hodge
Whakamārama Marae Rep
RST Trustee
RCT Trustee (Chair)
RSTL Director



John Edmonds
Owairaka Marae Rep
RST Trustee
RIDL Director
RSTL Director



Gaylene Roberts
Parawera Marae Rep
RST Trustee
RCT Trustee
RSTL Director



Deb Davies
Pikitū Marae Rep
RST Trustee
RCT Trustee



Elthea Pakaru
Whakaaratamaiti Marae Rep
RST Trustee



Waimatao Smith
Tangata Marae Rep
RST Trustee



Rina Lawson
Mangakaretu Marae Rep
RST Trustee



Vicki Harrison
Wharepūhunga Hapū Rep
RST Trustee



Malvina McKenzie
Te Pae-o-Raukawa Hapū Rep
RST Trustee



Basil Pakaru
Te Kaokaoroa-o-Pātetere Hapū Rep
RST Trustee
RCT Trustee



Andrew Paul
Te Kaokaoroa-o-Pātetere Hapū Rep
RST Trustee
RIDL Director



Caroline Daly-Rangitoheri
Te Pae-o-Raukawa Hapū Rep
RST Trustee
RCT Trustee
RTB Trustee



Suzanne Swift
Wharepūhunga Hapū Rep
RST Trustee



Lorraine Uatuku
Ongaroto Marae Rep
RST Trustee



Grant Thompson
Te Kaokaoroa-o-Pātetere Hapū Rep
RST Trustee



Denise Puihi
Paparāamu Marae Rep
RST Trustee



Sharon Clair
Rengarenga Marae Rep
RST Trustee



Harko Brown
Te Kaokaoroa-o-Pātetere Hapū Rep
RST Trustee



Lynn Mott
Ūkaipō Marae Rep
RST Trustee

Raukawa Settlement Trust Group

Statement of Comprehensive Income | For the Year ended 30 June 2013

	Note	Group 2013 (\$)	Group 2012 (\$)	Parent 2013 (\$)	Parent 2012 (\$)
Income					
Contract income		3,450,543	3,021,621	-	-
Maori Authority Distributions Received		1,762,858	1,764,036	1,937,000	1,106,200
Dividends Received		1,878,756	605,956	-	-
Interest Income		2,655,097	1,596,958	76,758	118,778
Lease Income		35,000	35,000	-	-
Sundry Income		636,070	713,738	76,359	34,304
Donations Received		1,220	-	-	-
Grants Received		1,000,000	-	1,000,000	-
		<u>11,419,545</u>	<u>7,737,309</u>	<u>3,090,117</u>	<u>1,259,282</u>
Less Expenses					
Accountancy Fees		91,952	89,881	35,428	14,200
Audit Fees		48,067	48,010	22,481	19,000
Administration		253,672	183,642	200,447	348,508
Bad Debts		15,959	-	-	-
Communications		268,724	265,590	56,243	8,530
Depreciation		152,645	156,209	105	176
Depreciation Recovered		-	(34,394)	-	-
Loss on Sale of Assets		-	2,570	-	-
Loss on Revaluation of Investment Property		39,070	-	-	-
Facilities		229,063	210,868	8,937	21,154
General		173,712	312,181	11,006	24,565
Governance Expenses		520,789	415,158	204,390	219,822
Treaty Related Expenses		37,676	1,331,093	-	1,331,093
Personnel Costs		3,512,657	3,114,062	3,498	2,399
Programmes		115,630	70,519	-	-
Specialist Advice		1,169,001	675,118	235,548	207,203
Travel		232,320	294,051	34,709	37,880
Loss on Disposal of Operations		-	13,396	-	-
Total Expenses		<u>6,860,936</u>	<u>7,147,955</u>	<u>812,793</u>	<u>2,234,532</u>
Finance Expenses		100,867	12,120	1,062	3,412
Net Financing Costs		100,867	12,120	1,062	3,412
Profit Before Distributions and Donations		<u>4,457,742</u>	<u>577,235</u>	<u>2,276,263</u>	<u>(978,662)</u>
Less Donations - RCT		-	-	1,850,000	-
Less Uri Distributions		471,075	427,494	-	-
Profit Before Income Tax		<u>3,986,667</u>	<u>149,741</u>	<u>426,263</u>	<u>(978,662)</u>
Taxation Expense for the Year	7	788,076	342,463	-	61,706
Profit/(Loss) for the Period		<u>3,198,591</u>	<u>(192,723)</u>	<u>426,263</u>	<u>(1,040,367)</u>
Other Comprehensive Income					
Change in fair value of investments		2,792,212	(463,523)	-	-
Deferred Tax		18,593	104,553	-	-
Total Comprehensive Income/(Loss) for the Period		<u>6,009,396</u>	<u>(551,692)</u>	<u>426,263</u>	<u>(1,040,367)</u>

NOTE: This Statement is to be read in conjunction with the Notes to the Financial Statements, and the auditors' report on page 75



Raukawa Settlement Trust Group

Statement of Changes in Trust Funds | For the Year ended 30 June 2013

	Note	Group 2013 (\$)	Group 2012 (\$)	Parent 2013 (\$)	Parent 2012 (\$)
Retained Earnings					
Opening balance		2,917,997	3,110,720	1,572,852	2,613,219
Total Profit/(Loss) for the Period		3,198,591	(192,723)	426,263	(1,040,367)
		6,116,588	2,917,997	1,999,115	1,572,852
Less Distributions paid		-	-	-	-
Closing balance		6,116,588	2,917,997	1,999,115	1,572,852
Settlement Reserves					
Opening balance		81,897,360	47,192,360	82,031,280	47,326,280
Funds Settled		-	34,705,000	-	34,705,000
Closing Balance		81,897,360	81,897,360	82,031,280	82,031,280
Investment Reserves					
Opening balance		(358,970)	-	-	-
Deferred Tax		18,593	104,553	-	-
Change in fair value of investments		2,792,212	(463,523)	-	-
Closing Balance		2,451,835	(358,970)	-	-
TOTAL TRUST FUNDS					
Opening balance		84,456,388	50,303,080	83,604,132	49,939,499
Total Comprehensive Income/(Loss) for the Period		6,009,396	(551,692)	426,263	(1,040,367)
Other movements		-	34,705,000	-	34,705,000
Closing balance		90,465,784	84,456,388	84,030,395	83,604,132

NOTE: This Statement is to be read in conjunction with the Notes to the Financial Statements, and the auditors' report on page 75

Raukawa Settlement Trust Group

Statement of Financial Position | For the Year ended 30 June 2013

	Note	Group 2013 (\$)	Group 2012 (\$)	Parent 2013 (\$)	Parent 2012 (\$)
CURRENT ASSETS					
Cash & Cash Equivalents	8	2,252,020	2,886,407	88,927	269,843
GST refund due		-	-	30,096	29,228
Taxation		278,779	630,396	387,531	395,300
Deferred Tax	13	18,593	104,553	-	-
Accounts Receivable		772,242	740,138	31,811	16,041
Accrued Interest		488,736	185,990	5,218	76,299
Prepayments		55,049	-	23,397	-
Treaty Settlement Property Receivable	20	1,512,000	1,512,000	1,512,000	1,512,000
Inter-company current accounts	21	88,071	88,071	2,372,416	1,009,626
Total Current Assets		5,465,489	6,147,555	4,451,396	3,308,336
NON-CURRENT ASSETS					
Property, plant & equipment	12	1,203,501	1,330,629	158	263
Investments					
Shares		2	2	80,042,666	50,108,018
Managed Fund - Westpac		2,463,389	14,965,820	-	-
Managed Fund - First NZ Capital		11,806	20,693,026	-	-
Investment Property	10	335,000	374,070	-	-
Managed Fund - Harbour Asset Management		8,029,553	-	-	-
Managed Fund - Milford Asset Management		19,873,022	-	-	-
Managed Fund - Schroders		4,935,320	-	-	-
Term Deposits		50,200,662	42,989,291	612,173	32,496,809
		85,848,754	79,022,209	80,654,839	82,604,827
Total Non-Current Assets		87,052,255	80,352,838	80,654,997	82,605,090
TOTAL ASSETS		92,517,744	86,500,393	85,106,392	85,913,426
CURRENT LIABILITIES					
GST due for payment		32,902	117,695	-	-
Inter-company current accounts	21	523,307	600,875	638,784	826,696
Accounts Payable		736,587	425,062	429,050	1,435,929
Accrued Expenses		356,968	417,821	3,708	39,828
Credit Cards		7,842	10,879	4,455	6,841
Income in Advance	15	394,355	471,674	-	-
Total Current Liabilities		2,051,960	2,044,005	1,075,998	2,309,295
TOTAL LIABILITIES		2,051,960	2,044,005	1,075,998	2,309,295
NET ASSETS		\$90,465,784	\$84,456,388	\$84,030,395	\$83,604,132

NOTE: This Statement is to be read in conjunction with the Notes to the Financial Statements, and the auditors' report on page 75



	Note	Group 2013 (\$)	Group 2012 (\$)	Parent 2013 (\$)	Parent 2012 (\$)
<i>Represented by:</i>					
TRUST FUNDS					
Reserves		84,349,195	81,538,390	82,031,280	82,031,280
Retained Earnings		6,116,588	2,917,997	1,999,115	1,572,852
TOTAL TRUST FUNDS		<u>\$90,465,784</u>	<u>\$84,456,388</u>	<u>\$84,030,395</u>	<u>\$83,604,132</u>

For and on behalf of the Board:

Chairperson



Trustee



Date 4th November 2013

Raukawa Settlement Trust Group

Statement of Cash Flows | For the Year ended 30 June 2013

	Note	Group 2013 (\$)	Group 2012 (\$)	Parent 2013 (\$)	Parent 2012 (\$)
Cash Flows from Operating Activities					
<i>Cash was provided from:</i>					
Receipts from operations		6,794,467	9,120,753	1,758,373	2,242,240
Interest received		2,578,339	1,596,958	-	118,778
Dividends received		1,955,515	605,956	-	-
Income Tax Refund		-	-	7,749	-
		11,328,321	11,323,667	1,766,122	2,361,018
<i>Cash was applied to:</i>					
Payments to suppliers		(7,429,107)	(9,695,015)	(3,895,965)	(1,884,650)
Income Tax Paid		(436,459)	(510,452)	-	(73,699)
		(7,865,566)	(10,205,467)	(3,895,965)	(1,958,349)
NET CASH FLOW – OPERATING ACTIVITIES		3,462,755	1,118,200	(2,129,843)	402,669
Cash Flows from Investing Activities					
<i>Cash was provided from:</i>					
Disposal of fixed and long term assets		-	36,964	-	-
Sales of Investments		3,156,561	216,925	-	-
		3,156,561	253,889	-	-
<i>Cash was applied to:</i>					
Purchase of fixed and long term assets		(25,517)	(119,269)	-	-
Investments		-	(119,714)	-	-
Investments in subsidiaries		-	-	(29,934,648)	(999,900)
		(25,517)	(238,983)	(29,934,648)	(999,900)
NET CASH FLOW – INVESTING ACTIVITIES		3,131,044	14,906	(29,934,648)	(999,900)
Cash Flows from Financing Activities					
<i>Cash was provided from:</i>					
Proceeds from Settlement		-	33,193,000	-	33,193,000
		-	33,193,000	-	33,193,000
<i>Cash was applied to:</i>					
Repayment of borrowings		(16,817)	(12,120)	(1,062)	(3,416)
		(16,817)	(12,120)	(1,062)	(3,416)
NET CASH FLOW – FINANCING ACTIVITIES		(16,817)	33,180,880	(1,062)	33,189,584
Net Cash Flow for the year from all activities		6,576,982	34,313,986	(32,065,553)	32,592,353
Cash at beginning of year		45,875,699	11,561,713	32,766,652	174,299
Cash at end of year		52,452,682	45,875,699	701,099	32,766,652
<i>Represented by:</i>					
Cash on hand and at bank	8	52,452,682	45,875,698	701,099	32,766,652
		52,452,682	45,875,698	701,099	32,766,652

NOTE: This Statement is to be read in conjunction with the Notes to the Financial Statements, and the auditors' report on page 75



Raukawa Settlement Trust Group

Notes to the Financial Statements | For the Year ended 30 June 2013

1. STATEMENT OF ACCOUNTING POLICIES

Reporting Entity

These group financial statements include the parent entity Raukawa Settlement Trust which is the Post Governance Treaty of Waitangi Settlement Trust for the affiliate Raukawa Iwi and was formed by way of deed on 19 June 2009 and is domiciled in New Zealand.

Financial statements for Raukawa Settlement Trust (separate financial statements) and consolidated financial statements are presented. The consolidated financial statements of Raukawa Settlement Trust as at and for the year ended 30 June 2013 comprise Raukawa Settlement Trust and subsidiaries (together referred to as the "Group").

2. BASIS OF PREPARATION

(a) Statement of compliance

The financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Practice ("NZ GAAP"). They comply with New Zealand equivalents to International Financial Reporting Standards – Reduced Disclosure Regime ("NZ IFRS RDR") and other applicable Financial Reporting Standards, as appropriate for profit oriented entities. The Group has early adopted the Reduced Disclosure Regime framework for the financial year end 30 June 2013.

The group is defined as a tier 2 for profit entity and qualifies for the reduced disclosure regime as it is not publicly accountable as defined in the framework.

The financial statements were approved by the Trustees on 4 November 2013

(b) Basis of measurement

The financial statements have been prepared on the historical cost basis except for the following:

- Investment properties are measured at market value
- Available for sale assets are measured at fair value

(c) Functional and presentation currency

These financial statements are presented in New Zealand dollars (NZD), which is Raukawa's functional currency.

(d) Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

NOTE: The Auditor's Report on page 75 forms an integral part of these Statements.

In particular, information about significant areas of estimation uncertainty and critical judgements in applying accounting policies that have the most significant effect on the amount recognised in the financial statements are described in the following notes:

- Note 10 Investment Property
- Note 13 Deferred Tax
- Note 11 Investments

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements, and have been applied consistently to Group entities.

(a) Basis of consolidation

i) Subsidiaries

Subsidiaries are entities controlled by the Group. Control exists when the Group has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

The cost of acquisition is measured at the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange including contingent liabilities, plus costs directly attributable to the acquisition. The excess of the cost of acquisition over the fair value of the Group's share of the identifiable net assets acquired is recorded as goodwill. If the cost of acquisition is less than the fair value of the net assets acquired, the difference is recognised directly in the statement of comprehensive income.

ii) Transactions eliminated on consolidation

Intra-group balances, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealised gains arising from transactions with equity accounted investees are eliminated against the investment to the extent of the Group's interest in the investee. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment.

(b) Financial instruments

i) Non-derivative financial instruments

Non-derivative financial instruments comprise investments in equity securities accounted for as available-for-sale financial assets, trade receivables, cash and cash equivalents, short-term borrowings, and trade payables.

Non-derivative financial instruments are recognised initially at fair value plus, for instruments not at fair value through Statement of Comprehensive Income, any directly attributable transaction costs. Subsequent to initial recognition non-derivative financial instruments are measured as described below.

A financial instrument is recognised if the Group becomes a party to the contractual provisions of the instrument. Financial assets are derecognised if the Group's contractual rights to the cash flows from the financial assets expire or if the Group transfers the financial asset to another party without retaining control or substantially removing all the risks and rewards of the asset. Purchases and sales of financial assets are accounted for at trade date, i.e., the date that the Group commits itself to purchase or sell the asset. Financial liabilities are derecognised if the Group's obligations specified in the contract expire or are discharged or cancelled.



Cash and cash equivalents comprise cash balances and call deposits. Bank overdrafts that are repayable on demand and form an integral part of the Group's cash management are included as a component of cash and cash equivalents for the purpose of the statement of cash flows.

Available-for-sale financial assets

The Group's investments in equity securities except for investments in subsidiaries are classified as available-for-sale financial assets. Subsequent to initial recognition, they are measured at fair value by reference to published price quotations and changes therein, other than impairment losses, are recognised directly in equity. When an investment is derecognised, the cumulative gain or loss in equity is transferred to the statement of comprehensive income.

Instruments at fair value through profit or loss

An instrument is classified as at fair value through profit or loss if it is held for trading or is designated as such upon initial recognition. Financial instruments are designated at fair value through profit or loss if the Group manages such investments and makes purchase and sale decisions based on their fair value. Upon initial recognition, attributable transaction costs are recognised in the statement of comprehensive income when incurred. Subsequent to initial recognition, financial instruments at fair value through profit or loss are measured at fair value, and changes therein are recognised in statement of comprehensive income.

Trade receivables

Trade receivables classified as other non-derivative financial instruments are stated at amortised cost using the effective interest method, less any impairment losses.

Trade payables

Trade payables are classified as other non-derivative financial instruments and are stated at amortised cost.

c) Property, plant and equipment

i) Recognition and measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes expenditures that are directly attributable to the acquisition of the asset.

The cost of self-constructed assets includes the cost of materials and direct labour, any other costs directly attributable to bringing the asset to a working condition for its intended use, and the costs of dismantling and removing the items and restoring the site on which they are located.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

ii) Subsequent costs

The cost of replacing part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Group and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognised in the statement of comprehensive income as incurred.

iii) Depreciation

Property, plant & equipment are depreciated over their estimated useful lives. Depreciation is charged to the Statement of Comprehensive Income.

Land is not depreciated.

The following rates have been used:

- Buildings	2% SL
- Furniture & Fittings	13 – 30% DV
- Office Equipment	16 – 25% DV
- Plant and Equipment	10 – 67% DV
- Vehicles	10% DV

Depreciation methods, useful lives and residual values are reassessed at each financial year end.

d) Leased assets

Leases in terms of which the Group assumes substantially all the risks and rewards of ownership are classified as finance leases. Upon initial recognition the leased asset is measured at an amount equal to the lower of its fair value and the present value of the minimum lease payments. Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset.

Other leases are operating leases and the leased assets are not recognised on the Group's balance sheet.

e) Investment Property

Investment property is property held either to earn rental income or for capital appreciation or for both, but not for sale in the ordinary course of business, use in the production or supply of goods or services or for administrative purposes. Investment property is measured at cost on initial recognition and subsequently at fair value with any change therein recognised in profit or loss.

Cost includes expenditure that is directly attributable to the acquisition of the investment property. The cost of self-constructed investment property includes the cost of materials and direct labour, any other costs directly attributable to bringing the investment property to a working condition for their intended use and capitalised borrowing costs.

Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in profit or loss.

When the use of a property changes such that it is reclassified as property, plant and equipment, its cost at the date of reclassification become its cost for subsequent accounting.

f) Impairment

The carrying amounts of the Group's assets, are reviewed at each balance sheet date to determine whether there is any objective evidence of impairment. An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount. Impairment losses directly reduce the carrying amount of assets and are recognised in the statement of comprehensive income.

For goodwill and intangible assets that have indefinite lives or that are not yet available for use, recoverable amount is estimated at each reporting date.

i) Impairment of loans and receivables, and equity instruments

Impairment losses on an individual basis are determined by an evaluation of the exposures on an instrument by instrument basis. All individual instruments that are considered significant are subject to this approach.



For trade receivables which are not significant on an individual basis, collective impairment is assessed on a portfolio basis based on numbers of days overdue, and taking into account the historical loss experience in portfolios with a similar amount of days overdue.

The recoverable amount of the Group's loans and receivables carried at amortised cost is calculated as the present value of estimated future cash flows, discounted at the original effective interest rate (i.e., the effective interest rate computed at initial recognition of these financial assets). Receivables with short duration are not discounted.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed. The reversal does not result in a carrying amount of the financial asset that exceeds what the amortised cost would have been had the impairment not been recognised at the date the impairment is reversed. The amount of the reversal is recognised in the statement of comprehensive income.

Equity instruments are deemed to be impaired whenever there is a significant or prolonged decline in fair value below the original purchase price. Any subsequent recovery of an impairment loss in respect of an investment in an equity instrument classified as available-for-sale is not reversed through the statement of comprehensive income. For this purpose prolonged is regarded as any period longer than nine months and significant as more than 20 percent of the original purchase price of the equity instrument.

ii) **Impairment of property, plant and equipment, intangibles and subsidiaries**

The carrying amounts of the property, plant and equipment, and intangibles, and subsidiaries are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the asset's recoverable amount is estimated.

An impairment loss is recognised if the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. The recoverable amount of an asset or cash-generating unit is the greater of its value in use and its fair value less costs to sell. A cash-generating unit is the smallest identifiable asset group that generates cash flows that are largely independent from other assets and groups. Impairment losses are recognised in the statement of comprehensive income. Impairment losses recognised in respect of cash-generating units are allocated first to reduce the carrying amount of any goodwill allocated to the units and then to reduce the carrying amount of the other assets in the unit (group of units) on a pro rata basis.

An impairment loss in respect of goodwill is not reversed. In respect of other assets, impairment losses recognised in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

g) **Employee Benefits**

i) **Short-term benefits**

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided.

A provision is recognised for the amount expected to be paid under short-term cash bonus or profit-sharing plans if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

h) Revenue

i) Services

Revenue from services rendered is recognised in the statement of comprehensive income in proportion to the stage of completion of the transaction at the reporting date. The stage of completion is measured with reference to the project milestones.

ii) Goods Sold

Revenue from the sale of goods in the course of ordinary activities is measured at the fair value of the consideration received or receivable, net of returns, trade discounts and volume rebates. Revenue is recognised when persuasive evidence exists, usually in the form of an executed sales agreement, that the significant risks and rewards of ownership have been transferred to the customer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, there is no continuing management involvement with the goods, and the amount of revenue can be measured reliably.

iii) Interest/Dividend Income

Income comprises interest income on funds invested, dividend income and gains on the disposal of available-for-sale financial assets. Interest income is recognised as it accrues, using the effective interest method. Dividend income is recognised on the date that the Group's right to receive payment is established.

i) Lease payments

Payments made under operating leases are recognised in the statement of comprehensive income on a straight-line basis over the term of the lease. Lease incentives received are recognised as an integral part of the total lease expense, over the term of the lease.

j) Finance expenses

Finance expenses comprise impairment losses and interest recognised on financial assets (except for trade receivables).

k) Income Tax

Income tax expense is recognised in the statement of comprehensive income except to the extent that it relates to items recognised directly in equity in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years.

Deferred tax is recognised using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is not recognised for the following temporary differences: the initial recognition of goodwill, the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit, and differences relating to investments in subsidiaries and jointly controlled entities to the extent that they probably will not reverse in the foreseeable future. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that had been enacted or substantively enacted by the reporting date.



A deferred tax asset is recognised to the extent that it is probable that future taxable profits will be available against which temporary differences can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

4. DETERMINATION OF FAIR VALUES

A number of the Group's accounting policies and disclosures require the determination of fair value, for both financial and non-financial assets and liabilities. Fair values have been determined for measurement and/or disclosure purposes based on the following methods. Where applicable, further information about the assumptions made in determining fair values is disclosed in the notes specific to that asset or liability.

a) Investments and equity securities

The fair value of investments in equity securities accounted for as available-for-sale financial assets is determined by reference to the published market prices at the reporting date.

5. CONTINGENT ASSET

As a beneficiary of the CNI Iwi Holdings Trust, The group will be entitled to receive title to specific forests land currently held by the CNI IWI Holdings Trust. The exact land eligible to be transferred will be determined through the Mana Whenua process which is currently underway between the eight Iwi beneficiaries of the CNI Iwi Holdings Trust. Once this due process is completed and there is unanimous agreement by the trustees of the CNI Iwi Holdings Trust, then land may be transferred. The group has the right after 2044 to receive all income directly generated from its forests land and the return of full control of this land to the trust. As the group does not have control or has yet to specially identify what land will be distributed to the group, no assets has been recognised in these financial statements.

6. CNI DIVIDENDS

As part of CNI Holdings Trust settlement referred to in Note 5, The group has received the right to receive annual dividends from CNI Iwi holdings Trust until 2044. The directors estimate the present value of this right to be approximately \$28.506m. This estimate has been derived using a discount rate of 4.5% reflecting the risks associated with the future cashflows and is dependent on the actual value of the future dividends received from CNI Iwi Holdings Trust.

7. INCOME TAX EXPENSE

	Group 2013 (\$)	Group 2012 (\$)	Parent 2013 (\$)	Parent 2012 (\$)
Tax Recognised in Profit and Loss				
Current tax expense				
Current period	683,523	342,463	-	61,706
Adjustment for Prior Periods	-	-	-	-
Deferred Tax expense				
Origination and reversal of temporary differences	104,553	-	-	-
Change in unrecognised temporary differences	-	-	-	-
Total Income Tax Expense	788,076	342,463	-	61,706
Tax Recognised in Equity				
Other comprehensive income	18,593	104,553	-	-
Total Recognised in Equity	18,593	104,553	-	-

	Group 2013 (%)	Group 2013 (\$)	Group 2012 (%)	Group 2012 (\$)
Profit for the period	-	3,198,589	-	(192,723)
Total income tax expense	-	788,076	-	342,463
Profit excluding income tax	-	3,986,665	-	149,741
Income tax using the Maori Authority tax rate (17.5%)	17.50%	697,666	17.50%	26,205
Non-deductible expenses	2.99%	132,033	127.81%	191,386
Effect of tax exempt subsidiary	-0.37%	(14,841)	103.95%	155,655
Tax exempt income	-3.66%	(148,268)	-29.74%	(44,534)
Effect of NZ tax treatment of overseas investments	0.42%	16,933	9.18%	13,751
Change in unrecognised temporary differences	2.58%	104,553	0.00%	-
Under/(over) provided in prior periods	0.00%	-	0.00%	-
	19.46%	788,076	228.70%	342,463

	Parent 2013 (%)	Parent 2013 (\$)	Parent 2012 (%)	Parent 2012 (\$)
Profit for the period	-	426,263	-	(1,040,367)
Total income tax expense	-	-	-	61,706
Profit excluding income tax	-	426,263	-	(978,661)
Income tax using the Maori Authority tax rate (17.5%)	17.50%	74,596	17.50%	(171,266)
Non-deductible expenses	26.49%	112,925	-23.80%	232,873
Tax exempt income	-43.99%	(187,521)	0.00%	-
Change in unrecognised temporary differences	0.00%	-	0.00%	-
Under/(over) provided in prior periods	0.00%	-	0.00%	-
	0.00%	-	-6.30%	61,607

8. CASH AND CASH EQUIVALENTS

	Note	Group 2013 (\$)	Group 2012 (\$)	Parent 2013 (\$)	Parent 2012 (\$)
Bank balances		2,248,988	2,854,527	88,926	269,526
Call deposits		2,032	31,880	-	317
Cash and Cash Equivalents		2,252,020	2,886,407	88,926	269,843
Bank overdrafts used for cash management purposes		-	-	-	-
Deposits		50,200,662	42,989,291	612,173	32,496,809
Cash and cash equivalents in the Statement of Cash Flows	14	52,452,682	45,875,698	701,099	32,766,652
Other Bank Deposits					
Bank – Fund Managers	14	2,463,389	14,965,820	-	-
Total Other Bank Deposits		2,463,389	14,965,820	-	-



9. TRADE AND OTHER RECEIVABLES

	Note	Group 2013 (\$)	Group 2012 (\$)	Parent 2013 (\$)	Parent 2012 (\$)
Trade receivables due from related parties	21	88,071	88,071	-	-
Other trade receivables		772,242	740,138	31,811	16,041
Prepayments		55,048	-	23,397	-
Loans to subsidiary	21	-	-	2,372,416	1,009,627
Loans and receivables	14	915,361	828,209	2,427,624	1,025,668
Non-Current		-	-	-	-
Current		915,361	828,209	2,427,624	1,025,668
		915,361	828,209	2,427,624	1,025,668

10. INVESTMENT PROPERTY

	Note	Group 2013 (\$)	Group 2012 (\$)	Parent 2013 (\$)	Parent 2012 (\$)
30-34 Commerce Street, Tokoroa					
Balance at 1 July		374,070	-	-	-
Acquisitions		-	-	-	-
Reclassifications from Property, plant & Equipment	12	-	374,070	-	-
Change in fair value		(39,070)	-	-	-
Balance at 30 June		335,000	374,070	-	-

Investment property comprises a number of commercial properties at 30 - 34 Commerce Street Tokoroa that are leased to third parties. The lease contains an initial non-cancellable period of 10 years. Subsequent renewals are negotiated with the lessee. During the 2012 year this property was transferred from property, plant and equipment (see note 11) to investment property, since the building was no longer used by the Group and as such it was decided that the building would be leased to a third party.

The investment property has been recorded at its fair value at reporting date. Fair value has been determined by Kendall Russ, a registered valuer of TelferYoung Limited using current market values. The most recent sales in the area and sales of comparable properties are used to assist in analysing the current market values.

11. OTHER INVESTMENTS

	Note	Group 2013 (\$)	Group 2012 (\$)	Parent 2013 (\$)	Parent 2012 (\$)
Current investments					
Equity Securities	2	2	-	-	-
Financial assets classified as held for trading		-	-	-	-
Financial assets classified as available for sale		32,849,701	20,693,025	-	-
Loans and receivables	14	32,849,703	20,693,027	-	-

12. PROPERTY, PLANT & EQUIPMENT

Group	Note	Building Improvements	Motor Vehicles	Furniture & Fittings	Office Equipment	Plant & Equipment	Total
Cost							
Balance at 1 July 2011		1,264,929	468,852	49,464	122,184	24,767	1,930,196
Additions		-	184,805	-	-	-	184,805
Disposals		-	(91,597)	(9,778)	(5,348)	(9,277)	(116,000)
Transfers to Investment Property	11	(385,000)	-	-	-	-	(385,000)
Balance at 30 June 2012		879,929	562,060	39,686	116,836	15,490	1,614,001
Balance at 1 July 2012		879,929	562,060	39,686	116,836	15,490	1,614,001
Additions		-	-	-	25,517	-	25,517
Disposals		-	-	-	-	-	-
Transfers to Investment Property		-	-	-	-	-	-
Balance at 30 June 2013		879,929	562,060	39,686	142,353	15,490	1,639,518
Accumulated Depreciation							
Balance at 1 July 2011		15,546	91,639	8,551	52,883	3,868	172,487
Depreciation for the year		15,299	101,840	5,422	32,254	1,394	156,209
Disposals		-	(27,479)	(2,444)	(2,152)	(2,319)	(34,394)
Transfers to Investment Property		(10,930)	-	-	-	-	(10,930)
Balance at 30 June 2012		19,915	166,000	11,529	82,985	2,943	283,372
Balance at 1 July 2012		19,915	166,000	11,529	82,985	2,943	283,372
Depreciation for the year		9,609	115,185	4,542	22,054	1,255	152,645
Disposals		-	-	-	-	-	-
Transfers to Investment Property		-	-	-	-	-	-
Balance at 30 June 2013		29,524	281,185	16,071	105,039	4,198	436,017
Carrying Amounts							
At 1 July 2011		1,249,383	377,213	40,913	69,301	20,899	1,757,709
At 30 June 2012		860,014	396,060	28,157	33,851	12,547	1,330,629
At 30 June 2013		850,405	280,875	23,615	37,314	11,292	1,203,501

Parent	Note	Building Improvements	Motor Vehicles	Furniture & Fittings	Office Equipment	Plant & Equipment	Total
Cost							
Balance at 1 July 2011		-	-	-	549	-	549
Additions		-	-	-	-	-	-
Disposals		-	-	-	-	-	-
Transfers to Investment Property		-	-	-	-	-	-
Balance at 30 June 2012		-	-	-	549	-	549
Balance at 1 July 2012		-	-	-	549	-	549
Additions		-	-	-	-	-	-
Disposals		-	-	-	-	-	-
Transfers to Investment Property		-	-	-	-	-	-
Balance at 30 June 2013		-	-	-	549	-	549
Accumulated Depreciation							
Balance at 1 July 2011		-	-	-	110	-	110
Depreciation for the year		-	-	-	176	-	176



Disposals	-	-	-	-	-	-
Transfers to Investment Property	-	-	-	-	-	-
Balance at 30 June 2012	-	-	-	286	-	286
Balance at 1 July 2012	-	-	-	286	-	286
Depreciation for the year	-	-	-	105	-	105
Disposals	-	-	-	-	-	-
Transfers to Investment Property	-	-	-	-	-	-
Balance at 30 June 2013	-	-	-	391	-	391
Carrying Amounts						
At 1 July 2011	-	-	-	439	-	439
At 30 June 2012	-	-	-	263	-	263
At 30 June 2013	-	-	-	158	-	158

13. DEFERRED TAX ASSETS & LIABILITIES

Group

Recognised deferred tax assets and liabilities

Deferred tax assets and liabilities are attributable to the following:

	Assets 2013 (\$)	Assets 2012 (\$)	Liabilities 2013 (\$)	Liabilities 2012 (\$)	Net 2013 (\$)	Net 2012 (\$)
Property, plant and equipment	-	-	-	-	-	-
Managed Funds	18,593	104,553	-	-	18,593	104,553
Accruals	-	-	-	-	-	-
Other items	-	-	-	-	-	-
Tax loss carry-forwards	-	-	-	-	-	-
Tax assets/(liabilities)	18,593	104,553	-	-	18,593	104,553

Movement in temporary differences during the year

Deferred tax assets and liabilities are attributable to the following:

	Balance 1 JULY 2011	Recognised in P&L	Recognised in Equity	Balance 30 JUNE 2012	Recognised in P&L	Recognised in Equity	Balance 30 JUNE 2013
Property, plant and equipment	-	-	-	-	-	-	-
Managed Funds	-	-	104,553	104,553	(104,553)	18,593	18,593
Accruals	-	-	-	-	-	-	-
Other items	-	-	-	-	-	-	-
Total	-	-	104,553	104,553	(104,553)	18,593	18,593

Parent

Recognised deferred tax assets and liabilities

Deferred tax assets and liabilities are attributable to the following:

	Assets 2013 (\$)	Assets 2012 (\$)	Liabilities 2013 (\$)	Liabilities 2012 (\$)	Net 2013 (\$)	Net 2012 (\$)
Property, plant and equipment	-	-	-	-	-	-
Managed Funds	-	-	-	-	-	-
Accruals	-	-	-	-	-	-
Other items	-	-	-	-	-	-
Tax loss carry-forwards	-	-	-	-	-	-
Tax assets/(liabilities)	-	-	-	-	-	-

Movement in temporary differences during the year

Deferred tax assets and liabilities are attributable to the following:

	Balance 1 JULY 2011	Recognised in P&L	Recognised in Equity	Balance 30 JUNE 2012	Recognised in P&L	Recognised in Equity	Balance 30 JUNE 2013
Property, plant and equipment	-	-	-	-	-	-	-
Managed Funds	-	-	-	-	-	-	-
Accruals	-	-	-	-	-	-	-
Other items	-	-	-	-	-	-	-
Tax loss carry-forwards	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-

14. FINANCIAL ASSETS AND LIABILITIES

Accounting classification and fair values

Group

Fair values versus carrying amounts

The fair values of financial assets and liabilities, together with the carrying amounts shown in the statement of financial position, are as follows.

	Note	Loans and Receivables	Available- For-sale	Other financial Liabilities	Total Carrying Amount	Fair Value
30 June 2013						
Cash and cash equivalents	8	52,452,682	-	-	52,452,682	52,452,682
Trade and other receivables	9	915,361	-	-	915,361	915,361
Investment securities:						
- Equity securities	11	-	2	-	2	2
- Financial assets at fair value through profit and loss ¹¹		-	-	-	-	-
- Managed Funds	8	-	35,313,090	-	35,313,090	35,313,090
		53,368,043	35,313,092	-	88,681,135	88,681,135
Trade payables	16	-	-	1,364,959	1,364,959	1,364,959
Bank overdraft		-	-	-	-	-
		-	-	1,364,959	1,364,959	1,364,959

	Note	Loans and Receivables	Available- For-sale	Other financial Liabilities	Total Carrying Amount	Fair Value
30 June 2012						
Cash and cash equivalents	8	45,875,698	-	-	45,875,698	45,875,698
Trade and other receivables	9	828,209	-	-	828,209	828,209
Investment securities:						
- Equity securities	11	-	2	-	2	2
- Financial assets at fair value through profit and loss	11	-	20,693,025	-	20,693,025	20,693,025
- Managed Funds	8	-	14,965,820	-	14,965,820	14,965,820
		46,703,907	35,658,847	-	82,362,754	82,362,754
Trade payables	16	-	-	1,221,805	1,221,805	1,221,805
Bank overdraft		-	-	-	-	-
		-	-	1,221,805	1,221,805	1,221,805



15. DEFERRED INCOME/REVENUE

	Note	Group 2013 (\$)	Group 2012 (\$)	Parent 2013 (\$)	Parent 2012 (\$)
Contract revenue received in advance		394,355	471,674	-	-
		394,355	471,674	-	-
Non-Current		-	-	-	-
Current		394,355	471,674	-	-
		394,355	471,674	-	-

16. TRADE AND OTHER PAYABLES

	Note	Group 2013 (\$)	Group 2012 (\$)	Parent 2013 (\$)	Parent 2012 (\$)
Trade payables due to related parties	21	523,307	600,875	638,784	826,696
Other trade payables		485,884	425,062	429,050	1,435,929
Accrued expenses		355,768	195,868	2,508	39,828
	14	1,364,959	1,221,805	1,070,342	2,302,453

17. EMPLOYEE BENEFITS

	Note	Group 2013 (\$)	Group 2012 (\$)	Parent 2013 (\$)	Parent 2012 (\$)
Annual Leave		251,902	221,953	1,200	-
Long Service Leave		-	-	-	-
		251,902	221,953	1,200	-

18. SIGNIFICANT SUBSIDIARIES

	Country of Incorporation	Ownership Interest 2013	Ownership Interest 2012
Raukawa Charitable Trust	New Zealand	100%	100%
Raukawa Iwi Development Limited	New Zealand	100%	100%
Raukawa Settlement Trust Limited	New Zealand	100%	100%

19. LEASE COMMITMENTS

Non-cancellable operating lease rentals are payable as follows:

	Note	Group 2013 (\$)	Group 2012 (\$)	Parent 2013 (\$)	Parent 2012 (\$)
Less than one year		18,408	38,034	-	-
Between one year and five years		13,188	32,419	-	-
More than five years		-	-	-	-
		31,596	70,453	-	-

During the period \$38,034 (2012:59,443) was recognised as a lease expense in the statement of comprehensive income.

20. TREATY PROPERTY RECEIVABLE

Treaty settlement properties receivable relates to cultural early release properties at:

- Domain Road, Putaruru	\$477,000
- 93 Tirau Street, Putaruru	\$570,000
- 16 Bridge Street, Tokoroa	\$465,000
Total Treaty Property Receivable	<u>\$1,512,000</u>

The properties are recorded at the values attributed to them in the settlement process and will be transferred to the group at a future date once transfer of title has been completed.

21. RELATED PARTY LOANS

At balance date the following balances were receivable/(payable) by related parties of the group:

	Group 2013 (\$)	Group 2012 (\$)	Parent 2013 (\$)	Parent 2012 (\$)
Raukawa Settlement Trust Limited	-	-	201,064	201,064
Raukawa Charitable Trust	-	-	808,562	808,563
Raukawa Iwi Development Limited	-	-	1,362,789	(187,912)
Rotab Investments Limited	88,071	88,071	-	-
Raukawa Trust Board	(523,307)	(600,875)	(638,784)	(638,784)
TOTAL	<u>(435,236)</u>	<u>(512,804)</u>	<u>1,733,631</u>	<u>182,931</u>

During the year Raukawa Settlement Trust Group:

- Received allocated costs from Raukawa Trust Board of \$36,137. (2012: \$5,566).

22. CAPITAL COMMITMENTS

There were no capital commitments at balance date (2012: Nil)

23. SUBSEQUENT EVENTS

No events occurred subsequent to balance date which would impact on the financial statements.



Independent Auditor's Report

To the beneficiaries of Raukawa Settlement Trust



Independent Auditor's Report

To the beneficiaries of Raukawa Settlement Trust

We have audited the accompanying financial statements of Raukawa Settlement Trust ("the trust") and the group, comprising the trust and its subsidiaries, on pages 56 to 74. The financial statements comprise the statements of financial position as at 30 June 2013, the statements of comprehensive income, changes in trust funds and cashflows for the year then ended, and a summary of significant accounting policies and other explanatory information, for both the trust and the group.

Trustees' responsibility for the trust and group financial statements

The trustees are responsible for the preparation and fair presentation of trust and group financial statements in accordance with generally accepted accounting practice in New Zealand, and for such internal control as the trustees determine is necessary to enable the preparation of trust and group financial statements that are free from material misstatement whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these trust and group financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the trust and group financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the trust and group financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the trust and group's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the trust and group's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Our firm has also provided other services to the trust in relation to taxation services. These matters have not impaired our independence as auditor of the trust. The firm has no other relationship with, or interest in, the trust. Other than in our capacity as auditor we have no relationship with, or interests in, the trust and group.

Opinion

In our opinion the financial statements on pages 56 to 74 present fairly, in all material respects, the financial position of the trust and the group as at 30 June 2013 and the financial performance of the trust and the group for the year then ended, in accordance with generally accepted accounting practice in New Zealand.

4 November 2013
Hamilton

RAUKAWA CHARITABLE TRUST

Financial Statements | as at 30 June 2013



Raukawa Charitable Trust

Directory | as at 30 June 2013

Charity Registration Number

CC43318

Principal Activity

Charitable Trust

To administer funds for the charitable benefit of the Raukawa iwi

Address

26 -32 Campbell Street
Tokoroa

Accountants

Glenn Hawkins & Associates Ltd
Chartered Accountants
1135 Arawa Street
Rotorua

Auditors

KPMG
P O Box 929
Hamilton 3240

Bankers

Westpac
Hamilton

Trustees

Kataraina Hodge
Jennifer Hughes
Vanessa Eparaima
Gaylene Roberts
Deb Davies
Caroline Daly-Rangitoheriri (resigned Nov 2012)
Basil Pakaru (resigned Feb 2013)
Connie Hui (resigned Feb 2013)



Vanessa Eparaima

Mōkai Marae Rep
RST Trustee (Chair)
RCT Trustee
RIDL Director
RSTL Director



Kataraina Hodge

Whakamārama Marae Rep
RST Trustee
RCT Trustee
RSTL Director



Jennifer Hughes

Tāpapa Marae Rep
RST Trustee
RCT Trustee



Gaylene Roberts

Parawera Marae Rep
RST Trustee
RCT Trustee
RSTL Director



Deb Davies

Pikitū Marae Rep
RST Trustee
RCT Trustee



Basil Pakaru

Te Kaokaoroa-o-Pātetere Hapū Rep
RST Trustee
RCT Trustee



Connie Hui

Aotearoa Marae Rep
RST Trustee
RCT Trustee
RTB Trustee



Caroline Daly-Rangitoheriri

Te Pae-o-Raukawa Hapū Rep
RST Trustee
RCT Trustee
RTB Trustee



Raukawa Charitable Trust

Statement of Comprehensive Income | For the Year ended 30 June 2013

	Note	2013 \$	2012 \$
Income			
Contracts		3,450,543	3,021,621
Insulation		184,529	910,932
Recoveries		270,016	278,318
Donations - Raukawa Iwi Development Limited		1,947,461	460,000
Donations - Miscellaneous		1,220	-
Sundry Income		548,101	326,681
		<u>6,401,870</u>	<u>4,997,552</u>
Less Direct Expenses		224,703	585,345
Gross Surplus		<u>6,177,167</u>	<u>4,412,207</u>
Less Operating Expenses			
Accountancy Fees		32,724	68,281
Audit Fees		8,280	8,410
Administration		86,004	67,143
Communications		202,771	236,400
Depreciation	4	34,275	46,101
Facilities		277,293	265,953
Koha		2,445	470
General		267,831	352,417
Governance		120,782	108,417
Personnel Costs		3,506,282	3,034,628
Specialist Advice		718,998	329,152
Travel		338,215	335,043
Treaty-Related Expenses		37,676	-
Finance			
Financing Income		26,504	(13,973)
Finance Expenses		14,212	7,781
Net Financing Income		<u>12,292</u>	<u>(21,754)</u>
Total Operating Expenses		<u>5,621,284</u>	<u>4,874,169</u>
Total Operating Surplus/(Deficit) before Distributions		555,883	(461,962)
Less Uri Distributions		471,075	427,494
Net Surplus/(Deficit) attributable to the beneficiaries of the Trust		<u>84,808</u>	<u>(889,456)</u>
Other Comprehensive Income		-	-
Total Comprehensive Income/(Loss) attributable to the beneficiaries of the Trust		<u>84,808</u>	<u>(889,456)</u>

NOTE: This Statement is to be read in conjunction with the Notes to the Financial Statements, and the auditors' report on page 87

Raukawa Charitable Trust

Statement of Changes in Trustees' Equity | For the Year ended 30 June 2013

	2013 \$	2012 \$
Retained Earnings at Start of Year	72,124	961,580
Total Comprehensive Income/(Loss) for the Period attributable to the beneficiaries of the Trust	84,808	(889,456)
	<u>156,932</u>	<u>72,124</u>
Retained Earnings at End of Year	<u><u>156,932</u></u>	<u><u>72,124</u></u>

NOTE: This Statement is to be read in conjunction with the Notes to the Financial Statements, and the auditors' report on page 87



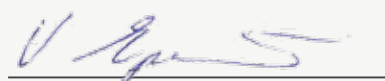
Raukawa Charitable Trust

Statement of Financial Position | For the Year ended 30 June 2013

	Note	2013 \$	2012 \$
CURRENT ASSETS			
Westpac - Cheque Account		627,524	986,141
Westpac - Savings Account		147,062	205,760
Westpac - Treaty Accounts		607	-
Petty Cash		73	-
Accounts Receivable		726,916	2,033,431
Accrued Interest		9,894	-
Prepayments		25,994	-
Investments			
Westpac - Term Deposit		1,839,439	-
Total Current Assets		3,377,509	3,225,332
NON-CURRENT ASSETS			
Fixed Assets	4	113,646	122,404
TOTAL ASSETS		3,491,155	3,347,736
CURRENT LIABILITIES			
Westpac - Treaty Accounts		-	9,418
GST Due for payment		75,079	181,326
Accounts Payable		214,518	295,131
Accrued Expenses		338,260	349,909
Credit Cards		3,387	4,038
Income in Advance		2,009,894	621,674
Related Party Loans	5	693,085	1,814,116
Total Current Liabilities		3,334,223	3,275,612
TOTAL LIABILITIES		3,334,223	3,275,612
NET ASSETS		156,932	72,124
<i>Represented by:</i>			
TRUSTEES' FUNDS			
Retained Earnings		156,932	72,124
TOTAL TRUSTEES' FUNDS		156,932	72,124

For and on behalf of the Trustees:

Chairperson



Trustee



Date 17th October 2013

NOTE: This Statement is to be read in conjunction with the Notes to the Financial Statements, and the auditors' report on page 87

Raukawa Charitable Trust

Notes to the Financial Statements | For the Year ended 30 June 2013

1. STATEMENT OF ACCOUNTING POLICIES

Reporting Entity

These are the financial statements of Raukawa Charitable Trust ('the Trust'). Raukawa Charitable Trust is a charitable trust and was formed by way of deed and is domiciled in New Zealand. The trust was registered as a charity under the Charities Act 2005 on 8 January 2010. The Trust's parent entity is the Raukawa Settlement Trust. The trustees of the Charitable Trust are also on the Board of the Parent. The Trust is a public benefit entity for the purpose of New Zealand Equivalents to International Financial Reporting Standards.

Measurement Base

The accounting principles recognised as appropriate for the measurement and reporting of financial performance and financial position on a historical cost basis are followed by the Trust. These financial statements of Raukawa Charitable Trust have been prepared in accordance with New Zealand Generally Accepted Accounting Practice (NZGAAP). They comply with New Zealand equivalent to International Financial Reporting Standards as appropriate for an entity that qualifies and applies differential reporting concessions. For this purpose, the Trust has designated itself as not-for-profit.

Presentation Currency

Information is represented in New Zealand dollars and rounded to the nearest dollar.

Differential Reporting

The entity qualifies for Differential Reporting as it is not publicly accountable and it is not large as defined in the framework for differential reporting. All differential reporting exemptions have been applied, except for the exemptions allowed under IAS 18 Revenue.

Changes in Accounting Policies

There have been no changes to accounting policies.

Specific Accounting Policies

In the preparation of these financial statements, the specific accounting policies are as follows:

(a) Property, Plant & Equipment

Items of property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Where an item of property, plant or equipment is disposed of, the gain or loss recognised in the Statement of Comprehensive Income is calculated as the difference between the net sales price and the carrying amount of the asset.

(b) Depreciation

Depreciation is charged at the same rate as is allowable by the Income Tax Act 2007 except for buildings which are depreciated over the estimated useful life. Depreciation is charged to the Statement of Comprehensive Income. The following rates have been used:



Buildings	10%	DV
Motor Vehicles	13-20%	DV
Furniture & Fittings	16-25%	DV
Office Equipment	10-50%	DV
Plant & Equipment	10%	DV

The residual value, depreciation methods and useful lives of assets is reassessed annually.

(c) Impairment

The carrying amounts of the Trust's assets are reviewed at each balance date to determine whether there is any indication of impairment. If any such indication exists, the assets recoverable amount is estimated. An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount. Impairment losses directly reduce the carrying amount of assets and are recognised in the Statement of Comprehensive Income. Estimated recoverable amount of other assets is the greater of their fair value less costs to sell and value in use. Value in use is determined by estimating future cash flows from the use and ultimate disposal of the assets and discounting these items to their present value using a pre-tax discount rate that reflects current market rates and the risks specific to the asset. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

Impairment losses are reversed when there is a change in the estimates used to determine the recoverable amount. Impairment losses are reversed through Statement of Comprehensive Income.

(d) Goods & Services Tax

These financial statements have been prepared on a GST exclusive basis with the exception of accounts receivable and accounts payable which are shown inclusive of GST.

(e) Taxation

Raukawa Charitable Trust is registered under the Charities Act 2005 and therefore is exempt from income tax under Section CW41 of the Income Tax Act 2007.

(f) Leased Assets

Operating leases are those which all the risks and benefits are substantially retained by the lessor. Operating lease payments are expensed in the periods the amounts are payable.

(g) Revenue

Government contract revenue is recognised initially as income in advance at fair value when there is reasonable assurance that this will be received and that the Trust will comply with the conditions associated with the grant. Contracts that compensate the Trust for expenses incurred are recognised in the Statement of Comprehensive Income as income on a systematic basis in the same periods in which the expenses are incurred.

(h) Accounts Receivable

Receivables are stated at their estimated net realisable value and are classified as loans and receivables. Bad debts are written off in the year in which they are identified.

(i) Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the Trust prior to the end of the financial year which are unpaid. Trade and other payables are stated at cost. The amounts are unsecured and are usually paid within 30 days of recognition.

(j) Employee Benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid under short-term cash bonus or profit-sharing plans if the Trust has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the obligation can be estimated reliably.

(k) Cash & Cash Equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of three months or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value. Cash and cash equivalents are classified as loans and receivables or other non-derivative liabilities.

2. CONTINGENT LIABILITIES

At balance date there are no known contingent liabilities (2012:\$0). Raukawa Charitable Trust has not granted any securities in respect of liabilities payable by any other party whatsoever.

3. CONTINGENT ASSETS

At balance date there are no known contingent assets (2012: \$0).

4. PROPERTY, PLANT & EQUIPMENT

	2013	2012
	\$	\$
Buildings		
At cost	24,929	24,929
Less accumulated depreciation	(6,756)	(4,737)
	<u>18,173</u>	<u>20,192</u>
Current year depreciation	<u>2,019</u>	<u>2,244</u>
Motor Vehicles		
At cost	41,673	41,673
Less accumulated depreciation	(17,800)	(12,761)
	<u>23,873</u>	<u>28,912</u>
Current year depreciation	<u>5,039</u>	<u>6,160</u>
Furniture & Fittings		
At cost	39,686	39,686
Less accumulated depreciation	(16,071)	(11,529)
	<u>23,615</u>	<u>28,157</u>
Current year depreciation	<u>4,542</u>	<u>5,422</u>



Office Equipment

At cost	138,436	112,919
Less accumulated depreciation	(101,743)	(80,323)
	<u>36,693</u>	<u>32,596</u>
Current year depreciation	<u>21,420</u>	<u>30,881</u>

Plant & Equipment

At cost	15,490	15,490
Less accumulated depreciation	(4,198)	(2,943)
	<u>11,292</u>	<u>12,547</u>
Current year depreciation	<u>1,255</u>	<u>1,394</u>

Total Property, Plant & Equipment

<u>\$113,646</u>	<u>\$122,404</u>
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Total Depreciation for the year

<u>\$34,275</u>	<u>\$46,101</u>
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5. RELATED PARTY LOANS

	2013 \$	2012 \$
Raukawa Settlement Trust	(808,563)	(808,561)
Raukawa Iwi Development Limited	-	(1,043,467)
Raukawa Trust Board	115,478	37,912
TOTAL	<u>(693,085)</u>	<u>(1,814,116)</u>

During the year Raukawa Charitable Trust:

- Received allocated costs from Raukawa Settlement Trust of \$200,432. (2012: \$363,621)
- Received allocated costs from Raukawa Iwi Development Limited of \$76,272. (2012: \$51,040)
- Received allocated costs from Raukawa Trust Board of \$36,137. (2012: \$5,566)
- Received a donation from Raukawa Iwi Development Limited of \$1,563,000. (2012: \$610,000)
- Paid property and vehicle leases to Raukawa Iwi Development Limited of \$243,076. (2012: \$191,319)

As at 30 June 2013, Raukawa Charitable Trust had:

- Accounts receivable from Raukawa Trust Board of \$3,610 (2012: \$19,460)
- Accounts receivable from Raukawa Iwi Development Limited of \$9,451 (2012: \$11,415)
- Accounts receivable from Raukawa Settlement Trust of \$22,078 (2012: \$1,406,063)
- Accounts payable to Raukawa Settlement Trust of \$2,097 (2012: \$7,580)
- Accounts payable to Raukawa Iwi Development Limited \$9,422 (2012: Nil)

These amounts are included in Accounts Receivable and Accounts Payable respectively.

6. OPERATING LEASE COMMITMENTS

	2013	2012
	\$	\$
<hr/>		
Leases as Lessee		
Non-cancellable operating lease rentals are payable as follows:		
Less than one year	183,613	306,495
Between one and five years	13,188	135,998
More than five years	-	-
	<u>196,801</u>	<u>442,493</u>

7. CAPITAL COMMITMENTS

There are no capital commitments at balance date.

8. SUBSEQUENT EVENTS

There are no significant events subsequent to balance date.



Independent Auditor's Report

To the beneficiaries of Raukawa Charitable Trust



Independent Auditor's Report

To the beneficiaries of Raukawa Charitable Trust

We have audited the accompanying financial statements of Raukawa Charitable Trust ("the trust") on pages **79** to **86**. The financial statements comprise the statement of financial position as at 30 June 2013, the statements of comprehensive income and changes in trustee's equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Trustees' responsibility for the financial statements

The trustees are responsible for the preparation and fair presentation of financial statements in accordance with generally accepted accounting practice in New Zealand, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the trust.

Opinion

In our opinion the financial statements on pages **79** to **86** present fairly, in all material respects, the financial position of the trust as at 30 June 2013 and its financial performance for the year then ended, in accordance with generally accepted accounting practice in New Zealand.

A handwritten signature in blue ink, appearing to be 'KPMG' with a stylized flourish.

17 October 2013
Hamilton

RAUKAWA TRUST BOARD GROUP

Financial Statements | as at 30 June 2013



Raukawa Trust Board Group

Directory | as at 30 June 2013

Principal Activity

Treaty Settlement Entity

Address

26 -32 Campbell Street
Tokoroa

Subsidiary Companies

Rotab Investments Limited

Accountants

Glenn Hawkins & Associates Ltd
1135 Arawa Street
Rotorua

Auditors

KPMG
P O Box 929
Hamilton 3240

Bankers

Westpac
Hamilton

Date of Formation

19 June 2009

Trustees

Connie Hui
Cheryl Pakuru
Chris McKenzie
Miriata Te Hiko
Caroline Dally-Rangitoheri (resigned November 2012)



Connie Hui

Aotearoa Marae Rep
RST Trustee
RCT Trustee
RTB Trustee



Cheryl Pakuru

Te Kaokaoroa- o-Pātetere Hapū Rep
RST Trustee
RTB Trustee



Chris McKenzie

Te Kaokaoroa- o-Pātetere Hapū Rep
RST Trustee
RTB Trustee
RIDL Director



Miriata Te Hiko

Ongaroto Marae Rep
RST Trustee
RTB Trustee



Caroline Daly-Rangitoheri

Te Pae-o-Raukawa Hapū Rep
RST Trustee
RCT Trustee
RTB Trustee



Raukawa Trust Board Group

Statement of Financial Performance | For the Year ended 30 June 2013

	Group 2013 (\$)	Group 2012 (\$)	Parent 2013 (\$)	Parent 2012 (\$)
Income				
Trading Revenue	162,170	163,538	-	250
Less Direct Expenses	(28,726)	(26,790)	-	-
	133,444	136,748	-	250
Other Income				
Dividend	90,449	97,061	-	-
Interest Received	36,999	21,338	23,473	20,850
Donations - Rotab Investments Limited	-	-	140,000	-
Sundry Income	2,504	11,554	698	11,379
	129,952	129,953	164,171	32,229
Gross Surplus	263,396	266,701	164,171	32,479
Less Expenses				
Audit Fees	5,427	8,300	5,427	5,000
Accountancy Fees	14,837	27,663	8,601	-
Administration	36,802	29,905	36,374	5,867
Communications	467	-	467	-
Facilities	5,494	4,600	894	-
General	3,608	29,768	23	27,994
Governance Expenses	48,927	20,446	29,104	573
Treaty-Related Expenses	-	171,526	-	171,526
Personnel Costs	337	2,598	297	2,483
Specialist Advice	57,866	48,875	-	-
Travel	608	339	-	-
Total Expenses	174,373	344,020	81,187	213,443
Net Surplus/(Deficit) Before Depreciation	89,023	(77,319)	82,984	(180,964)
Depreciation	14	36	-	-
Net Surplus/(Deficit) Before Donations & Loss on Disposal of Investment	89,009	(77,355)	82,984	(180,964)
Loss on Disposal of Investment	-	540,998	-	540,998
NET SURPLUS/(DEFICIT)	89,009	(618,353)	82,984	(721,962)

NOTE: This Statement is to be read in conjunction with the Notes to the Financial Statements, and the auditors' report on page page 98

Raukawa Trust Board Group

Statement of Changes in Trust Funds | For the Year ended 30 June 2013



	Group 2013 (\$)	Group 2012 (\$)	Parent 2013 (\$)	Parent 2012 (\$)
TRUST EQUITY AT START OF YEAR	3,747,193	4,365,546	(127,574)	594,388
Net Surplus for the Year	89,009	(618,353)	82,984	(721,962)
Total Recognised Revenues and Expenses for the Year	<u>89,009</u>	<u>(618,353)</u>	<u>82,984</u>	<u>(721,962)</u>
TRUST EQUITY AT END OF YEAR	<u>\$3,836,202</u>	<u>\$3,747,193</u>	<u>(\$44,590)</u>	<u>(\$127,574)</u>

NOTE: This Statement is to be read in conjunction with the Notes to the Financial Statements, and the auditors' report on page 98



Raukawa Trust Board Group

Statement of Financial Position | For the Year ended 30 June 2013

	Note	Group 2013 (\$)	Group 2012 (\$)	Parent 2013 (\$)	Parent 2012 (\$)
CURRENT ASSETS					
Cash at Bank	4	922,982	787,978	199,199	88,786
GST Refund Due		-	4,060	-	1,912
Taxation		41,571	23,934	-	-
Accounts Receivable		95,572	102,085	50,401	49,454
Accrued Interest		3,833	947	3,833	947
Related Party Receivables	8	638,784	638,784	638,786	638,786
Total Current Assets		1,702,742	1,557,788	892,219	779,885
NON-CURRENT ASSETS					
Fixed Assets	6	9	23	-	-
Investments					
Westpac - Term Deposit		619,778	550,186	619,778	550,186
Shares - Aotearoa Fisheries Limited	7	850,000	850,000	-	-
Fishing Quota		950,000	950,000	-	-
Total Non-Current Assets		2,419,787	2,350,209	619,778	550,186
TOTAL ASSETS		4,122,529	3,907,997	1,511,997	1,330,071
CURRENT LIABILITIES					
GST Due for payment		9,639	-	1,258	-
Accounts Payable		22,206	1,473	4,006	1,473
Accrued Expenses		50,933	33,350	23,333	5,750
Related Party Loans	8	203,549	125,981	1,527,990	1,450,422
Total Current Liabilities		286,327	160,804	1,556,587	1,457,645
TOTAL LIABILITIES		286,327	160,804	1,556,587	1,457,645
NET ASSETS		\$3,836,202	\$3,747,193	(\$44,590)	(\$127,574)
<i>Represented by:</i>					
TOTAL TRUSTEES FUNDS		\$3,836,202	\$3,747,193	(\$44,590)	(\$127,574)
<i>For and on behalf of the Trustees:</i>					
Trustee			Trustee		
					
Date 30 October 2013					

NOTE: This Statement is to be read in conjunction with the Notes to the Financial Statements, and the auditors' report on page 98

Raukawa Trust Board Group

Notes to the Financial Statements | For the Year ended 30 June 2013

1. STATEMENT OF ACCOUNTING POLICIES

Reporting Entity

These are the financial statements of the Raukawa Trust Board Group. The Raukawa Trust Board is engaged in the business of Treaty Settlements. The Raukawa Trust Board Group consists of the Raukawa Trust Board and its subsidiary, Rotab Investments Limited.

Measurement Base

These financial statements of Raukawa Trust Board Group have been prepared in accordance with generally accepted accounting practice in New Zealand. They comply with Financial Reporting Standards (FRSs) and Statements of Standard Accounting Practice (SSAPs) as appropriate for entities that qualify for and apply differential reporting concessions. The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

Changes in Accounting Policies

During the period the group has changed its accounting policy for investments in equity securities to record these at fair value. This has resulted in an increase in the value of the Aotearoa Fisheries shares of \$290,000 recognised through reserves. There have been no other changes to accounting policies.

Differential Reporting

The Group qualifies for Differential Reporting exemptions as it is not publicly accountable and it is not large as defined in the framework for differential reporting.

All differential reporting exemptions have been applied.

Basis of Consolidation

(a) Subsidiaries

Subsidiaries are entities controlled by the Group. Control exists when the Group has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

(b) Transactions Eliminated on

Consolidation

Intra-group balances, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements.

Specific Accounting Policies

In the preparation of these financial statements, the specific accounting policies are as follows:

NOTE: The Auditor's Report on page 98 forms an integral part of these Statements.



(c) Property, Plant & Equipment

The residual value, depreciation methods and useful lives are reassessed annually. The entity has the following classes of Property, Plant & Equipment;

Office Equipment 60% DV

All property, plant & equipment is stated at cost less accumulated depreciation.

(d) Goods & Services Tax

These financial statements have been prepared on a GST exclusive basis with the exception of accounts receivable and accounts payable which are shown inclusive of GST.

(e) Taxation

Raukawa Trust Board is registered under the Charities Act 2005 and therefore is exempt from income tax under Section CW41 of the Income Tax Act 2007.

(f) Investments

Share investments in equity securities are stated at their fair value. Initially they are recorded at cost, and are then valued at market bid price at the Statement of Financial Position date in subsequent periods. Any gains or losses generated as a result of revaluation is recognised in the Statement of Changes in Trust Funds. Other investments are stated at cost less any amortisation. Amortisation is recognised in the Statement of Financial Performance.

(g) Revenue

Sales of goods are recognised when they have been delivered and accepted by the customer. Interest income is recognised using the effective interest method. Dividend revenue is recognised when the shareholders' right to receive the payment is established.

(h) Receivables

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

(i) Fishing Quota

The fishing quota has been recorded at cost less any impairment. Impairment is recognised in the Statement of Financial Performance.

2. CONTINGENT LIABILITIES

At balance date there are no known contingent liabilities (2012: \$Nil). Raukawa Trust Board Group has not granted any securities in respect of liabilities payable by any other party whatsoever.

3. OPERATING REVENUE

	Group 2013 (\$)	Group 2012 (\$)	Parent 2013 (\$)	Parent 2012 (\$)
Contracts	-	250	-	250
Fishing Quota Income	162,170	163,288	-	-
Dividends Received	90,449	97,061	-	-
Interest Received	36,999	21,338	23,473	20,850
Donations	-	-	140,000	-
Sundry Income	2,504	11,554	698	11,379
Total Operating Revenue	<u>292,122</u>	<u>293,491</u>	<u>164,171</u>	<u>32,479</u>

4. CASH AT BANK

	Group 2013 (\$)	Group 2012 (\$)	Parent 2013 (\$)	Parent 2012 (\$)
Westpac - Cheque Account	194,636	84,232	194,636	84,232
Westpac - 03 account	-	89	-	89
Westpac - 09 account	-	31	-	31
Westpac - 10 account	117	117	117	117
Westpac - 25 account	4,446	4,317	4,446	4,317
Westpac - Cheque Account	46,512	14,653	-	-
Westpac - Cheque Account (RFL)	467,532	4,551	-	-
Westpac - Cheque Account (ND1)	137,551	128,932	-	-
Westpac - Savings Account (RFL)	58,777	538,191	-	-
Westpac - Term Investment Account (RFL)	13,411	12,865	-	-
	922,982	787,978	199,199	88,786

5. SECURITIES AND GUARANTEES

There was no overdraft as at balance date nor was any facility arranged.

6. PROPERTY, PLANT & EQUIPMENT

	Group 2013 (\$)	Group 2012 (\$)	Parent 2013 (\$)	Parent 2012 (\$)
Office Equipment				
At cost	1,386	1,386	-	-
Less accumulated depreciation	(1,377)	(1,363)	-	-
	9	23	-	-
Office Equipment				
Current year depreciation	14	36	-	-
	14	36	-	-
Total Property, Plant & Equipment	9	23	-	-
Total Depreciation for the year	14	36	-	-

7. SHARES - AOTEAROA FISHERIES LIMITED

	Group 2013 (\$)	Group 2012 (\$)	Parent 2013 (\$)	Parent 2012 (\$)
Shares - Aotearoa Fisheries Limited	850,000	850,000	-	-
TOTAL	850,000	850,000	-	-

The fair value of these shares has been estimated to be \$1,140,000 as at 30 June 2013.



8. RELATED PARTY LOANS

	Group 2013 (\$)	Group 2012 (\$)	Parent 2013 (\$)	Parent 2012 (\$)
Raukawa Settlement Trust	638,784	638,784	638,784	638,784
Raukawa Charitable Trust	(115,480)	(37,912)	(115,480)	(37,912)
Raukawa Iwi Development Limited	(88,069)	(88,069)	2	2
Rotab Investments Limited	-	-	(1,412,510)	(1,412,510)
TOTAL	435,235	512,803	(889,204)	(811,636)

During the year Raukawa Trust Board Group:

- Paid allocated costs to Raukawa Charitable Trust of \$36,137. (2012: \$5,566).

As at 30 June 2013, Raukawa Trust Board Group had:

- Accounts payable to Raukawa Charitable Trust of \$3,610 (2012: \$19,460)

This amount is included in Accounts payable.

9. OPERATING LEASE COMMITMENT

There are no operating lease commitments at balance date. (2012: Nil)

10. CAPITAL EXPENDITURE COMMITMENTS

There are no capital expenditure commitments at balance date. (2012: Nil)

11. SUBSEQUENT EVENTS

There are no significant events subsequent to balance date.

Independent Auditor's Report

To the beneficiaries of Raukawa Trust Board



Independent Auditor's Report

To the beneficiaries of Raukawa Trust Board

We have audited the accompanying financial statements of Raukawa Trust Board ("the trust") and the group, comprising the trust and its subsidiaries, on pages 91 to 97. The financial statements comprise the statement of financial position as at 30 June 2013, the statements of financial performance and movements in equity for the year then ended, and a summary of significant accounting policies and other explanatory information, for both the trust and the group.

Trustees' responsibility for the trust and group financial statements

The trustees are responsible for the preparation and fair presentation of trust and group financial statements in accordance with generally accepted accounting practice in New Zealand, and for such internal control as the trustees determine is necessary to enable the preparation of trust and group financial statements that are free from material misstatement whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these trust and group financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the trust and group financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the trust and group financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the trust and group financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the trust and group's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the trust and group's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the trust and group.

Opinion

In our opinion the financial statements on pages 91 to 97 present fairly, in all material respects, the financial position of the trust and group as at 30 June 2013 and the financial performance of the trust and group for the year then ended, in accordance with generally accepted accounting practice in New Zealand.

A handwritten signature in blue ink, appearing to read 'KPMG', located below the opinion text.

30 October 2013
HAMILTON



Trustee Payments RST

RST Trustees Hui Attended | July 2012 - June 2013

Trustee	RST Board Hui Attended ¹	RST Sub Com ²	RST Honorarium	TOTAL GROSS	TRAVEL	PAYE	NETT
Harko Brown	3	-	-	1,200.00	602.00	396.00	1,406.00
Sharon Clair	1	-	-	200.00	0.00	66.00	134.00
Caroline Dally - Rangitoheriri	2	-	-	700.00	327.60	231.00	796.60
Debbie Davies	5	1	-	2,100.00	561.12	693.00	1,968.12
John Edmonds	8	7	-	4,200.00	2,109.80	1,386.00	4,923.80
Vanessa Eparaima	1	-	12	60,200.00	0.00	19,866.00	40,334.00
Vicki Harrison	5	1	-	2,100.00	598.64	693.00	2,005.64
Kataraina Hodge	8	6	-	4,000.00	0.00	1,320.00	2,680.00
Bubby Hughes	8	1	-	3,000.00	0.00	990.00	2,010.00
Connie Hui	7	-	-	2,600.00	614.46	858.00	2,356.46
Dawn Glenn	3	1	-	1,400.00	321.44	462.00	1,259.44
Rina Lawson	4	1	-	1,900.00	530.95	627.00	1,803.95
Chris Mc Kenzie	2	2	-	1,400.00	0.00	462.00	938.00
Malvina McKenzie	4	-	-	1,700.00	611.80	561.00	1,750.80
Laurence Moeke	3	-	-	1,200.00	94.50	396.00	898.50
Lynn Mott	3	-	-	1,200.00	0.00	396.00	804.00
Wilfred O'Brien	6	-	-	2,100.00	356.02	693.00	1,763.02
Basil Pakaru	6	2	-	2,500.00	220.50	825.00	1,895.50
Elthea Pakaru	6	1	-	2,300.00	0.00	759.00	1,541.00
Cheryl Pakuru	7	2	-	3,000.00	0.00	990.00	2,010.00
Denise Puhi	1	-	-	500.00	270.20	165.00	605.20
Gaylene Roberts	8	-	-	2,800.00	987.56	924.00	2,863.56
Waimatao Smith	8	1	-	3,000.00	639.10	990.00	2,649.10
Jon Stokes	5	-	-	1,900.00	1,108.80	627.00	2,381.80
Sue Swift	1	-	-	200.00	95.20	66.00	229.20
Miriata Te Hiko	7	1	-	2,800.00	0.00	831.60	1,968.40
Grant Thompson	1	-	-	500.00	31.65	165.00	366.65
Lorriaine Uatuku	2	-	-	700.00	0.00	231.00	469.00
Wiremu Winika	7	1	-	2,800.00	301.14	924.00	2,177.14
	132	28	12	114,200.00	10,382.48	37,593.60	85,582.88

¹Figures include RST Board and Special Board Hui. Note that fees paid for RST Board and Special Board Hui attendance differ.

²Figures include RST Sub Committee Hui and Trustee Training. Note that fees paid for RST Sub Committee Hui and Trustee Training attendance differ.

Trustee Payments RCT

RCT Trustees Hui Attended | July 2012 - June 2013

Trustee	RCT Board Hui Attended ¹	RCT Sub Com ²	RCT Honorarium	TOTAL GROSS	TRAVEL	PAYE	NETT
Caroline Rangitoheriri - Dally	3	3	-	1,800.00	521.50	594.00	1,727.50
Debbie Davies	5	-	-	1,400.00	278.04	462.00	1,216.04
Vanessa Eparaima	4	-	4	5,166.68	0.00	1,754.50	3,412.18
Kataraina Hodge	11	81	13	40,374.40	308.00	13,485.52	27,196.88
Bubby Hughes	11	2	-	4,000.00	0.00	1,333.60	2,666.40
Connie Hui	6	2	-	2,600.00	539.42	858.00	2,281.42
Basil Pakaru	7	1	-	2,800.00	212.10	924.00	2,088.10
Gaylene Roberts	9	1	-	3,400.00	1,209.18	1,122.00	3,487.18
	56	90	17	61,541.08	3,068.24	20,533.62	44,075.70

¹Figures include RCT Board and Special Board Hui. Note that fees paid for RCT Board and Special Board Hui attendance differ.

²Note that fees paid for RCT Sub Committee Hui attendance differ.

Trustee Payments RTB

RTB Trustees hui attended | July 2012 - June 2013

Trustee	RTB Board Hui Attended ¹	RTB Sub Com	RTB Honorarium	TOTAL GROSS	TRAVEL	PAYE	NETT
Caroline Dally-Rangitoheriri	5	1	3	6,396.01	-	2,046.00	4,350.01
Connie Hui	11	1	7	15,700.05	220.08	6,981.44	8,938.69
Chris McKenzie	3	-	-	1,000.00	-	330.00	670.00
Cheryl Pakuru	7	1	-	2,600.00	-	858.00	1,742.00
Miriata Te Hiko	3	1	-	1,521.10	-	583.80	937.30
	29	4	10	27,217.16	220.08	10,799.24	16,638.00

¹Figures include RTB Board and Special Board Hui. Note that fees paid for RTB Board and Special Board Hui attendance differ.





RAUKAWA SETTLEMENT TRUST

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